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**PRESS RELEASE**

**HYGEIA S.A.: AGREEMENT FOR THE CONSTRUCTION OF THE FIRST PRIVATE HOSPITAL IN ALBANIA WITH AN INITIAL INVESTMENT OF 24 MILLION EUROS**

Athens Diagnostic and Treatment Centre HYGEIA S.A. would like to hereby announce that it has signed an agreement with Mr S. Duraku and the company with the corporate name Eurodrini sh. A. with the primary aim of constructing and operating the **first private Hospital in Albania** and with the prospect of developing a network of health care organisations in the neighbouring countries of Montenegro and the Former Yugoslavian Republic of Macedonia.

The agreement stipulates the incorporation of a societe anonyme in which HYGEIA S.A. shall have a holding percentage of 80% and Mr S. Duraku a holding percentage of 20%. HYGEIA S.A. shall construct and commission, within 18 months, a General Hospital with a capacity of approximately 140 beds located on a lot of a total area of 15,000 square metres on which incomplete buildings of approximately 10,000 square metres have already been constructed. The lot is located at the intersection of Tirana's main streets.

Modern laboratories of every type (diagnostic and scanning), an outpatient department, an emergency department, an intensive care unit and surgery and pathology clinics shall be developed at the General Hospital, along with a Maternity and Gynaecology Facility.

HYGEIA S.A. estimates that the total investment that shall be required for the implementation of both the said agreement and the business plan of the Private Hospital of Tirana shall amount to approximately 30 million Euros, which includes the value of the lot and all existing incomplete buildings. HYGEIA S.A. shall invest an initial amount of 24,000,000 Euros, which shall be financed by part of the company's approved funds programme with the issue of an ordinary and/or convertible bond loan.