

**DIAGNOSTIC AND THERAPEUTIC CENTER OF ATHENS "HYGEIA SA"**

SA Registration No. 13165/06/B/86/14

4 KIFISIAS AVENUE & ERYTHROU STAVROU STR., 15123 MAROUSI, ATHENS

Data and information for the period from January 1 2008 to September 30 2008

According to Decision No. 6/448/11.10.2007 by the BoD of the Hellenic Capital Market Commission

The following data and information aim at providing a general insight about the financial status and results of D.T.C.A. "Hygeia SA". Consequently, before proceeding to any investment decision or other transaction with the Company, we suggest the reader to visit the Company's web site, where the financial statements are provided under the International Financial Reporting Standards, as well as the review report of the Certified Auditor-Accountant.

GENERAL INFORMATION					INCOME STATEMENT (Amounts in Euros)																												
Site : www.hygeia.gr					Group 01.01-30.09.2008 01.01-30.09.2007 1.7.-30.09.2008 1.7.-30.09.2007 Turnover 202,791,356 81,940,041 65,668,791 24,758,782 Gross profit 42,170,262 15,592,758 10,553,882 3,339,585 Earnings before taxes, from financing and investment results 31,570,723 11,784,587 8,692,790 2,099,866 Profit / (loss) before taxes 16,927,366 12,409,776 4,544,096 2,195,634 Profit / (loss) after taxes 11,084,786 10,273,076 2,724,698 1,708,537 Allocated to: Company shareholders 10,528,458 10,347,190 2,423,818 1,784,650 Minority interest 556,328 (74,114) 300,880 (76,113) Profit / (loss) after taxes per share –basic (in €) 0.0838 0.1612 0.0193 0.0278 Earnings before taxes, from financing, investment results and depreciations (EBITDA) 42,633,577 16,485,270 13,673,826 3,657,607																												
Approval date of the interim financial Statements by Board of Directions: 14 November 2008																																	
BALANCE SHEET (Amounts in Euros)					STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts in Euros)																												
Group Company 30/09/2008 31/12/2007 30/09/2008 31/12/2007 ASSETS Tangible Assets 221,577,305 175,670,730 102,708,735 100,773,071 Investments in property 169,956 171,883 169,956 171,883 Intangible assets 139,839,550 140,291,104 3,965,642 4,051,920 Other non-current assets 209,154,242 198,233,214 324,887,436 293,875,825 Inventories 9,176,151 6,784,644 3,029,810 2,759,850 Trade and other receivables 69,628,325 46,065,853 40,273,965 29,735,013 Other Current Assets 243,056,718 8,870,649 233,958,187 3,924,669 TOTAL ASSETS 892,602,247 576,088,078 708,993,731 435,292,231 EQUITY & LIABILITIES Share capital 51,508,673 51,508,673 51,508,673 51,508,673 Other equity items of Company shareholders 272,856,536 280,108,069 273,440,949 278,282,871 Total net worth of Company shareholders (a) 324,365,209 331,616,742 324,949,622 329,791,544 Minority Interest (b) 34,684,990 26,863,893 0 0 Total Net worth (c) = (b) + (a) 359,050,199 358,480,635 324,949,622 329,791,544 Long-term Debt 336,086,262 22,233,845 302,255,375 0 Provisions & other Long-term liabilities 90,460,966 84,341,397 22,136,707 19,762,273 Short-term bank debt 45,834,785 64,680,912 30,005,303 55,327,998 Other short-term liabilities 61,170,035 46,351,289 29,646,723 30,410,416 Total liabilities (d) 533,552,048 217,607,443 384,044,109 105,500,687 TOTAL EQUITY & LIABILITIES (c) + (d) 892,602,247 576,088,079 708,993,731 435,292,231					Group Company 01.01-30.09.2008 01.01-30.09.2007 1.7.-30.09.2008 1.7.-30.09.2007 Turnover 98,328,390 79,698,603 29,829,247 23,517,095 Gross profit 19,691,054 13,833,074 3,092,991 2,798,997 Earnings before taxes, from financing and investment results 14,539,935 11,603,508 3,498,244 2,253,381 Profit / (loss) before taxes 13,601,253 12,022,929 1,476,366 1,500,971 Profit / (loss) after taxes 12,347,274 10,037,354 901,422 1,103,943 Allocated to: Company shareholders 12,347,274 10,037,354 901,422 1,103,943 Profit / (loss) after taxes per share –basic (in €) 0.0983 0.1563 0.0072 0.0172 Earnings before taxes, from financing, investment results and depreciations (EBITDA) 19,757,400 16,243,529 5,263,921 3,790,011																												
CASH FLOW STATEMENT (Amounts in Euros)					STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts in Euros)																												
Group Company 01/01-30/09/2008 01/01-30/09/2007 01/01-30/09/2008 01/01-30/09/2007 Operating activities Earnings before taxes 16,927,366 12,409,776 13,601,253 12,022,929 Plus / minus adjustments for: Depreciations 11,140,898 4,700,683 5,217,465 4,640,021 Provisions 2,920,151 1,438,883 1,364,705 1,425,219 Income from use of provisions for previous periods 0 (18,825) 0 0 Results (Income, expenses, earnings and losses) from investment activities (7,248,365) (124,709) (18,985,751) (2,431,148) Depreciations of subsidies (78,044) 0 0 0 Profit / (Loss) from associate companies (99,241) (2,529,773) 0 0 Financial Expenses 22,356,775 2,026,227 19,939,053 2,011,727 Other 281,680 0 281,680 0 Plus / minus adjustments for changes in working capital accounts or changes related to operating activities: Decrease / (increase) in other Long-term receivables (4,624,782) (186,569) (4,531,628) (156,309) Decrease / (increase) in inventories (1,340,753) (1,086,404) (269,960) (338,288) Decrease / (increase) in receivables (19,568,318) (13,976,622) (9,598,952) (9,998,192) (Decrease) / Increase in liabilities (minus banks liabilities) 4,407,893 2,831,889 (3,946,119) (1,032,722) Decrease / (Increase) of Provisions (471,576) (2,338,266) (471,576) (2,302,091) Minus: Interests payable and relevant expenses paid (11,893,238) (1,735,507) (9,940,611) (1,722,278) Paid Taxes (3,571,338) (115,643) (1,202,843) 0 Total inflow / (outflow) from operating activities (a) 9,139,107 1,295,140 (8,543,286) 2,118,867 Investment activities Acquisition of subsidiaries, associates, ventures and other investments (15,586,122) (1,471,738) (26,397,664) (2,926,738) Purchase of tangible and intangible fixed assets (19,836,369) (5,404,264) (7,280,132) (5,231,041) Revenues from the sale of tangible and intangible fixed assets 200,588 1,000 200,588 0 Loans to associated companies 0 0 (250,000) 0 Acquisition of reserves for sale financial assets (58,691) 0 0 0 Interests Received 6,462,654 77,466 6,412,607 56,993 Dividends Received 0 3,084,974 11,397,764 1,835,756 Total inflow / (outflow) from investment activities (b) (13,231,818) (2,240,825) 10,480,827 (3,338,293) Financing activities Share Capital Increase Receivables 250,000 645,000 0 0 Net inflows / (outflows) of loans 333,183,717 14,687,953 316,877,814 14,217,497 Payments of loans (57,914,206) (9,409,686) (42,213,661) (9,409,686) Payments of liabilities from financing leases (sinking funds) (1,029,844) (200,995) (69,566) (177,431) Dividends Paid (20,636,086) 83,000 (20,100,946) 0 Total inflow / (outflow) from financing activities (c) 253,853,580 5,805,271 254,493,641 4,630,380 Total increase / (decrease) in cash flow and cash equivalents of the period (a) + (b) + (c) 234,174,748 3,387,849 230,033,518 484,217 Cash and cash equivalents in the beginning of the period 8,881,971 5,294,501 3,924,669 4,106,741 Cash and cash equivalents at the end of the period 243,056,718 8,682,350 233,958,187 4,590,958					Group Company 30/09/2008 30/09/2007 30/09/2008 30/09/2007 Net worth in the beginning of the period(01.01.2008 and 01.01.2007 respectively) 337,157,263 100,834,824 329,791,544 98,573,893 Earnings of period after taxes 21,323,371 0 0 0 Capital Return 358,480,634 100,834,824 329,791,544 985,738,923 Dividend 11,084,786 10,273,076 12,347,274 100,373,536 Direct Changes on Shareholders Equity 12,007 0 0 0 Capital Return (10,038,465) (274,471) (10,050,473) -282,471.07 Subsidiary Dividend Payment (10,050,473) 0 (10,050,473) 0 Reserve of Balance Sheet of Foreign Subsidiaries (602,651) (81,000) 0 0 Reserve of Convertible Bond Loan 2,630,070 0 2,630,070 0 Reserve of Employees Stock Option Plan 281,680 0 281,680 0 Minority Interest from acquired Company 7,264,619 645,000 0 0 Total Net Worth of end period (30.09.2008 and 30.09.2007 respectively) 359,050,199 111,397,430 324,949,622 108,328,775 ADDITIONAL DATA & INFORMATION 1. The companies that are included in the consolidation (Group Structure) are included in Note 6 of the 9M08 financial statements. The consolidated financial statements include the following companies a) With the method of Full Consolidation the group MITERA S.A., while for the corresponding period in 2007 it had been consolidated with the Equity Method. The group MITERA was Full Consolidated for the first time in the financial statements of 31.12.2007 b) Group Valone Co Ltd that controls direct & indirect through the company "Chrysafalioitissa Investment Ltd" the 56.7% stake of the company "Chrysafalioitissa Public Ltd", that controls directly 100% of the company "Medical Center Limassol Achillion Ltd" since it assumed the control from 18.01.2008. Moreover HYGEIA S.A. increased its participation in the share capital of the company "Chrysafalioitissa Public Ltd" by 9.06% to 65.75% on 31.7.2008. c) The company "STEM HEALTH HELLAS S.A.", that is direct holding by 50% stake of the subsidiary company "MITERA S.A." and by 50% stake of the subsidiary company "STEM HEALTH SA", since it assumed control from 18.01.2008. d) The company "STEM HEALTH UNIREA S.A." that HYGEIA S.A. controls indirectly 25% of share capital of the company through its 50% stake subsidiary company "STEM HEALTH SA", since it assumed control from 18.9.2008 e) The 100% subsidiary company "Obstetrics & Gynaecology Clinic Evangelimos Ltd" that controls directly the companies "Evangelismos Management Ltd", "AKESO KTIMITIKI" and "Evangelismos KTIMITIKI Ltd" with 60% stake since it assumed control on 7.7.2008. The abovementioned companies are included for the first time in the consolidated financial statements of HYGEIA Group of the period 1.1.2008 - 30.09.2007, whilst the aforementioned companies were not included the same period last year. 2. On 10.1.2008, was concluded the issue of the company's Convertible Bond Loan amount of EUR 300,015,000 with the issue of 66,670,000 bonds, of nominal value EUR 4.50 each. The duration is 5-years and the interest rate of the third payment period, that begins on April 10, 2008 and expires on July 10, 2008 amounts to 5.962% annually. 3. The most important litigations or the juridical decisions that have or may have important effect in the economic situation or in the operation of the Company and the Group amount circa € 58 m and € 116.6m respectively, and they have to do with patients' or their heirs requirements, part of the abovementioned amount is covered by Mal Practice insurance. The company has made a cumulative provision of EUR 1.58 million for litigation. The amount of equivalent provision for the group is circa EUR 8.48 million. Substantial surcharges from other litigious or under arbitration disputes and decisions of juridical instruments exceeding the provision already made are not expected to arise. 4. The company made a cumulative provision of EUR 0.525m for unaudited fiscal years. The amount of equivalent provision for the group is circa EUR 1.09m. The related analysis for the company's unaudited fiscal years is in the 9-month Financial Notes, note 17. 5. There are no provisions according to paragraphs 10, 11 and 14 of the IAS 37 article " Provisions, Possible Liabilities and Possible assets" for the Group and the Company 6. On 30.09.2008, the Group's personnel amounted 2,673 employees (30.09.2007 : 1,119) and the company's personnel amounted to 1,137 (30.09.2007 : 1,071) respectively. 7. The cumulative amounts of the company's and the group's purchases/sales from and to affiliated parties from the beginning of the fiscal year 2008, according with the IAS 24 are presented in the following table: <table border="1"> <thead> <tr> <th></th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>a) Revenues</td> <td>262,509</td> <td>11,932,186</td> </tr> <tr> <td>b) Expenses</td> <td>8,847,959</td> <td>21,535,112</td> </tr> <tr> <td>c) Receivables</td> <td>0</td> <td>536,278</td> </tr> <tr> <td>d) Liabilities</td> <td>213,268,596</td> <td>215,705,330</td> </tr> <tr> <td>e) Transactions and payments of senior executives and administration members</td> <td>1,913,380</td> <td>1,594,537</td> </tr> <tr> <td>f) Receivables from senior executives and administration members</td> <td>10,831</td> <td>0</td> </tr> <tr> <td>g) Liabilities towards senior executives and administration members</td> <td>34,607</td> <td>0</td> </tr> </tbody> </table> 8. The Parent's and the Group's Financial Statements of 30.09.2008 were approved by the company's Board of Directors on 14.11.2008 9. The earnings per share have been estimated based on the weighted average number of shares. 10. During the 3Q2008, was concluded the evaluation of the assets fair value, the recognized intangible assets and liabilities that were obtained from "MITERA Group SA" during the fiscal year 2007. Based on the values that arose from the evaluation was conducted allocation of the acquisition cost to the respective accounts and respectively was reduced the initial recognized surplus-value. As a result, the Income Statement and the Balance Sheet of the Group for the fiscal year 31.12.2007 and the periods 31.3.2008 and 30.6.2008 were restated. Reference in Note 23 of the 9M08 financial statements notes. 11. The basic accounting principles of the 2007 annual financial statements were maintained.						Group	Company	a) Revenues	262,509	11,932,186	b) Expenses	8,847,959	21,535,112	c) Receivables	0	536,278	d) Liabilities	213,268,596	215,705,330	e) Transactions and payments of senior executives and administration members	1,913,380	1,594,537	f) Receivables from senior executives and administration members	10,831	0	g) Liabilities towards senior executives and administration members	34,607	0
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Maroussi, November 13 2008

THE BoD CHAIRMAN
KON. STAVROUTHE CHIEF EXECUTIVE OFFICER
THEM. CHARAMISGROUP CEO
PANT. DIMOPOULOS

THE DEPUTY

FINANCE DIRECTOR
EL. KELEPOURITHE HEAD ACCOUNTANT
G. NOMIKOS