

DIAGNOSTIC AND THERAPEUTIC CENTER OF ATHENS 'HYGEIA SA'

SA Registration. No 13165 / 06 / B / 86 / 14 4 KIFISIAS AVENUE & ERYTHROU STAVROU STR., 15123 MAROUSSI, ATHENS Data and information for the period from January 1 2010 to March 31 2010 (according to Decision 4/507/28.04.2009 of the BoD of HCMC)

The following condensed statements, notes and information aim to provide a general update on the financial position and the results of "HYGEA S.A" Group and the parent Company. We therefore, recommend to the reader, before making any investment decision or any other transaction with the publisher, to refer to the publisher's internet address, where the financial statements are attached along with the review report of the auditors, where appropriate.

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GENERAL COMPANY INFORMATION					INCOME STATEMENT	Amounts expressed		, , , , , , , , , , , , , , , , , , ,	
Web address: www.hygeia.gr						GROUP Company			
Approval date of the 1Quarter 2010 Financial Statements by Board of Directors						01/01-31/03/2010	01/01-31/03/2009	01/01-31/03/2010	01/01-31/03/2009
: May 19, 2010 BALANCE SHEET (CONSOLIDATED AND NON CONSOLIDATED)				Revenues	88.701.527	89.323.877	37.161.437	36.704.933	
	Amounts expressed in Grou		Com	pany	Gross profit Earnings before taxes, financing	9.856.093	18.242.351	5.914.227	7.026.220
	31/03/2010	31/12/2009	31/03/2010	31/12/2009	and investment results	2.993.444	13.030.390	4.108.526	6.710.155
<u>ASSETS</u>					Profit before taxes	1.089.856	10.292.132	3.236.487	3.979.676
Tangible Assets Investments in property	256.161.475 166.103	253.497.556 166.745	104.953.405 166.103	104.147.161 166.745	Profit after taxes (A) -Company's Shareholders	868.435 2.034.012	8.051.414 7.958.984	2.474.845 2.474.845	3.798.032 3.798.032
Intangible assets	147.659.305	148.298.476	3.053.514	3.264.189		(1.165.577)	92.430	0	0.700.002
Other non current assets	237.906.179	236.591.124	363.740.142	363.692.916		(568.651)	(1.322.428)	0	(
Inventories	11.762.011	10.758.815	2.169.971	1.898.736		299.784	6.728.986 6.933.466	2.474.845	3.798.032
Accounts receivables Other current assets	86.121.369 50.867.769	81.764.837 48.939.174	62.953.841 22.855.525	57.504.195 24.211.555		678.469 (378.685)	(204.480)	2.474.845 0	3.798.032
TOTAL ASSETS	790.644.211	780.016.727	559.892.501	554.885.497	•	0,0125	0,0634	0,0152	0,0302
					Profit before taxes, financing and investment results and	8.098.852	17.781.074	6.107.961	8.490.350
SHAREHOLDERS EQUITY AND LIABILITIES Share capital	66.961.275	66.961.275	66.961.275	66.961.275	depreciations STATEMENT OF CHANGES IN				
Other equity items of Company shareholders	333.436.845	332.204.832	333.198.411	330.652.673	OTATEMENT OF OTANGEOIN	Amounts expressed		NOOLIDATED)	
Total net worth of Company shareholders (a)	400.398.120	399.166.107	400.159.686	397.613.948		Gro	oup	Com	ıpany
Minority interest (b)	30.889.268	32.200.605	0	0	Net worth in the beginning of the period (1.1.2010 and	31/03/2010	31/03/2009	31/03/2010	31/03/2009
Total net worth $(c) = (a)+(b)$	431.287.388	431.366.712	400.159.686	397.613.948	1.1.2009 respectively)	431.366.712	383.338.652	397.613.948	324.316.483
Long term debt	35.124.112	35.990.429	0	0	Total comprehensive income after taxes (A)+(B)	299.784	6.728.986	2.474.845	3.798.032
Provisions/Other long term liabilities	76.454.897	76.007.787	18.735.581	18.580.735	Employees Stock Option Plan Dif ferences f rom acquisiton of subsdiaries companies	70.892	143.073	70.892	143.073
Short term bank debt	160.897.748	156.042.191	109.100.000	108.000.000	stake	(450.000)	(10.974.905)	0	(
Other Short term Liabilities	86.880.066	80.609.608	31.897.234	30.690.814	Reserve of Convertible Bond Loan Total Net Worth of end period (31.03.2010 and	0	(1.161.539)	0	(1.161.539
Total liabilities (d)	359.356.823	348.650.015	159.732.815	157.271.549	31.03.2009 respectively)	431.287.388	378.074.267	400.159.686	327.096.049
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES (c)+(d)	790.644.211	780.016.727	559.892.501	554.885.497					
CASH FLOW STATEMEN	NT (CONSOLIDATED A	ND NON CONSOL	IDATED)		ADDITIONAL NOTES AND INFORMATION				
CASH FLOW STATEMEN	1. The companies that are included in the consolidation (Group Structure) are included in Note 5 &9 of the 1Q10								
	Group		Company		Notes of the Annual Financial Statement Notes. These notes also include "BIOCHECK", consolidated for			method due to cor	itrol acquisition on
Operating activities	01/01-31/03/2010	01/01-31/03/2009	01/01-31/03/2010	01/01-31/03/2009	31.05.2009 and is not included in the respective compa In June 2009, the terms of Genesis Group acquisition			ter of Athens-Hvaei	a S.A Group were
Earnings before taxes	1.089.856	10.292.132	3.236.487	3.979.676	finalized. During the 302009, was concluded the evalu	ation of the assets	fair value, the reco	anized intangible as	sets and liabilities
Plus/minus adjustments for:					was conducted allocation of the acquisition cost to t	he respective accou	ints and respectivel	y was reduced the	initial recognized
Depreciations	5.105.408	4.780.610	1.999.435		goodwill. As a result, the Income Statement for the Condensed Financial Statements Notes.	period 01.01-31.03.2	2009 was restated.	Reference in Note	20 of the Interim
Provisions	697.965	959.062	424.189	456.429	2. HYGEIA S.A Group consolidated financial statement	s are included with	the purchase metho	d for the 4Q2009 in	n the consolidated
Income from use of provisions for previous periods	(151.575)	0	0	0	financial statements of 'Marfin Investment Group Holdir D.T.C.A HYGEIA S.A.				
Results (Income, expenses, earnings and losses) from investment activities	(259.526)	(2.459.700)	(53.206)	(1.094.920)	3. The most important sub judice, the juridical decision operation of the Company and the Group amount circ	ns that have or may a to €53.2 m and €	have important effectively	ect in the economic and they have to de	situation or in the with patients' or
Depreciaitions of subsidies	(29.926)	0	(9.346)	0	their heirs' requirements; part of the abovementioned	amount is covered	by Mal Practice insi	ırance. In any ever	it, the company is
Profit / (Loss) from associate companies	0	20.568	0	0	insured against third party claims on the allegation of company reserves the right of taking recourse against	physicians. The Com	npany has formed a	cumulative provisio	n of about €2.6 m
Interest Expenses	2.184.372	5.176.923	946.323		for litigation. The amount of equivalent provision for th arbitration disputes and decisions of judicial instrument				
Employees Stock Option Plan Plus / minus adjustments for changes in w orking	70.892	143.073	70.892	143.073	4. The Company formed a cumulative provision of €22 the Group is circa €1.3 m. The related analysis for the	5 thous, for unaudit	ed financial years. T	he amount of equiv	alent provision for
capital accounts or changes related to operating					Condensed Statements Notes dated March 31, 2010.	. ,	•	•	
activities: (Decrease) / (increase) in inventories	(981.574)	(1.097.075)	(271.235)	(18 277)	The Group and the Company have not formed other Contingent Liabilities and Contingent Assets'.		3 , 3 ,	,	,
(Decrease) / (increase) in receivables	(17.171.349)	(18.152.517)	(4.331.326)		6. On 31.03.2010 the Group personnel totaled 4,322 employees (31.03.2009: 1,136), respectively.	employees (31.03.2	.009: 4,185) and th	e Company's person	nnel totaled 1,204
(Increase) / decrease in other surrent assets	(1.460.993)	(1.903)	0	0	7. The revenues/expenses amounts since the beginn		r 2010 resulting fr	om transactions wit	th related parties,
(Increase) / decrease in other current assets accounts (Decrease) / Increase in liabilities (minus banks	16.768.292	7.894.420	645.943	(1.467.150)	according to IAS 24, are analyzed in the following table	: 			
liabilities)	. 5 55.252		5-10.0-10	()			(Group Compa	
Interests expenses and relevant expenses paid Tax paid	(2.242.687) (174.634)	(5.935.840) (370.800)	(1.116.546) (25.017)	(5.052.871) (119.780)	Revenues Expenses		2	235,090 248,2 2,423,792 7,472,1	
	· · · · · ·	· · ·		· · · · · · · · ·	Receivables		19	,359,242 40,169,2	54
Total inflow / (outflow) from operating activities (a) Investment activities	3.444.521	1.248.953	1.516.593	(2.055.119)	Liabilities Transactions and payments of senior exe	ecutives and adminis		5,403,966 85,767,9 2,225,652 998,3	
Acquisition of subsidiaries, associates, ventures and	(450.000)	(8.062.332)	0	(5.762.928)	8. There are pledges on the Group's assets amounting	to €20.7m. There are	e no pledges on the	Company's assets.	
other investments Purchase of tangible and intangible fixed assets	(7.150.650)	(12.003.859)	(2.615.538)		9. The other total revenues for the period 01.01-31.0 conversion of the subsidiaries' financial statements to E	3.2010 amount to €	(568,654) and cor	cern exchanges dif	
Revenues from the sale of tangible and intagible fixed	(7.130.030)	(12.003.039)	(2.010.000)	(5.203.037)	total revenues amount to €1,322,428 for the period 01.	01-31.03.2009.		, , ,	, ,,
assets	149.762	0	100	0	10. The Group and Parent financial statements of 31.03 11. The Company followed the basic accounting princ				
Loans to associated companies Interests received	0 160 182	1 829 605	(2.661.342)		note 6.7 of the Annual Financial Statements Notes.			, -2.	, , ,
Total inflows / (outflows) from investment	160.182	1.829.605	32.700	968.200	1				
activities (b) Financing activities	(7.290.706)	(18.236.586)	(5.244.080)	(12.125.314)					
Financing activities Net inflows /(outflows) of loans	14.320.958	227.617.843	9.000.000	220.000.000					
Payment of loans	(11.102.241)	(302.661.409)	(7.900.000)	(301.489.519)					
Payments of liabilities from financing leases (sinking funds)	(234.959)	(699.652)	0	n					
Total inflows / (outflows) from financing activities	· · · · · · · · · · · · · · · · · · ·	· · · ·			1				
(c) Net (increase)/ (decrease) in cash flow and cash	2.983.758	(75.743.218)	1.100.000	(81.489.519)	1				
equivalents									
of the period (a) + (b) + (c)	(862.427)	(92.730.851)	(2.627.487)	(95.669.952)					
Cash and cash equivalents at the beginning of period	29.111.297	199.576.107	21.695.860	189.807.965					
Exchange differences in cash and cash									
equivalents	(3.147)	(83.409)	0	0	1				
Cash and cash equivalents at the end of period	28.245.723	106.761.847	19.068.373	94.138.013					
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BoD CHAIRMAN			Mar	oussi, May 1 GROUP CFO	•	ITROLLER			
	CHIEF EXECUT	TIVE OFFICER					HEA	D ACCOUNTAN	Т
KONSTANTINOS STAVROU	ARETI SOUV	ATZOGLOU	P.A	ANTELIS DIMOP	OULOS NIKOLAOS BILAI	.IS	IOA	NNIS ILIOPOULC	S
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