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PRESS RELEASE

**HYGEIA S.A. AND EUROCONSULTANTS S.A. ESTABLISH A STEM-CELL
COMPANY WITH EXCLUSIVITY IN 23 COUNTRIES**

It is hereby announced that **HYGEIA S.A.** and **EUROCONSULTANTS S.A.**, companies listed on the Athens Stock Exchange, together with Minmax Health Ltd., a company based in England, have **decided to incorporate a company that will develop a network of stem cell banks** in countries of Eastern Europe and the Far East.

This new company, which shall have the corporate name STEM-HEALTH S.A., will be incorporated within the next two months, the shareholders of which shall be HYGEIA S.A., with a holding percentage of 50%, EUROCONSULTANTS S.A. with a holding percentage of 25%, and Minmax Health S.A., with a holding percentage of 25%.

The agreement secures the exclusive collaboration with one of the oldest and largest cord blood banks of the United States, the New England Cord Blood Bank Inc., a company based in Boston, **in 23 countries.** Specifically, the collaboration stipulates the **exclusive use, on behalf of STEM-HEALTH S.A., of the technology of the New England Cord Blood Bank Inc. regarding the storage of stem cells, the exploitation of the results of its research activities and the collaboration therewith in the research of new medical applications.**

The development plan of STEM-HEALTH S.A. stipulates the development of stem cell banks in both Greece and other countries, through which parents will be able to store in their own country for a period of twenty years the stem cells of their children when they are born, simply and painlessly with the removal and process of cord blood (blood located in the umbilical cord) of their newly-born child. Today, cord blood stem cells are widely used to rehabilitate the hematopoietic and immune system of patients who have undergone chemotherapy or radiation. To this day more than 6,000 stem cell transplants to compatible donors who suffer from leukemia and genetic or neoplastic diseases have been carried out.

**JOINT ANNOUNCEMENT OF
HYGEIA S.A. AND EUROCONSULTANTS S.A.**