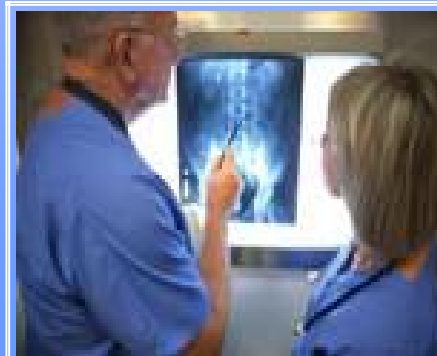
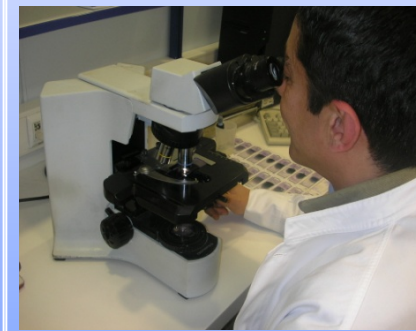
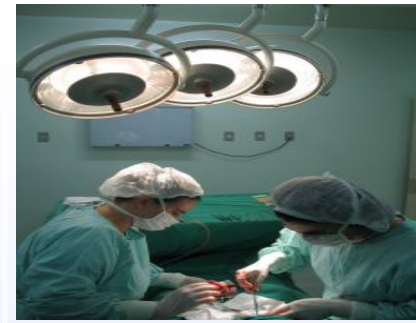




Diagnostic & Therapeutic Center of Athens “HYGEIA S.A.”

FY2007 IFRS Financial Results

March 5, 2008





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HYGEIA Group Results



- **Sales** increased by 37.8% y-o-y to EUR 130.32m, driven from strong growth in all revenue sources.
- **Gross Margin** reached 19%, improving by 292bps y-o-y.
- **EBITDA** soared by 107% y-o-y to EUR 24m, on the back of continuous cost containment.
- **EBITDA margin** increased by 613bps y-o-y to 18.4%.
- **EBT** jumped by 462% y-o-y to EUR 16.8m.
- **Net Income** skyrocketed to EUR 12.3, increasing by 1096% y-o-y.
- **Proposed dividend & capital return of EUR 0.16 /share.**

2007 Group Results

Income Statement EUR m	FY 2006	FY 2007	FY 2006 Pro-forma	FY 2007 Pro-Forma
Revenues	94.6	130.3	184.2	210.2
<i>change y-o-y</i>		<i>37.8%</i>		<i>14.1%</i>
EBITDA	11.6	24.0	34.8	42.8
<i>change y-o-y</i>		<i>106.6%</i>		<i>23.0%</i>
<i>margin</i>	12.3%	18.4%	18.9%	20.4%
EBIT	5.1	16.9	25.1	33.0
<i>change y-o-y</i>		<i>230.3%</i>		<i>31.6%</i>
<i>margin</i>	5.4%	13.0%	13.6%	15.7%
EBT	3.0	16.8	20.3	31.5
<i>change y-o-y</i>		<i>461.6%</i>		<i>55.2%</i>
<i>margin</i>	3.2%	12.9%	11.0%	15.0%
Net Income	1.0	12.3	12.3	23.2
<i>change y-o-y</i>		<i>1095.9%</i>		<i>88.6%</i>
<i>margin</i>	1.1%	9.4%	6.7%	11.0%

- Pro-Forma assume full consolidation of MITERA and LETO as of 1/1/06.

HYGEIA Parent Results

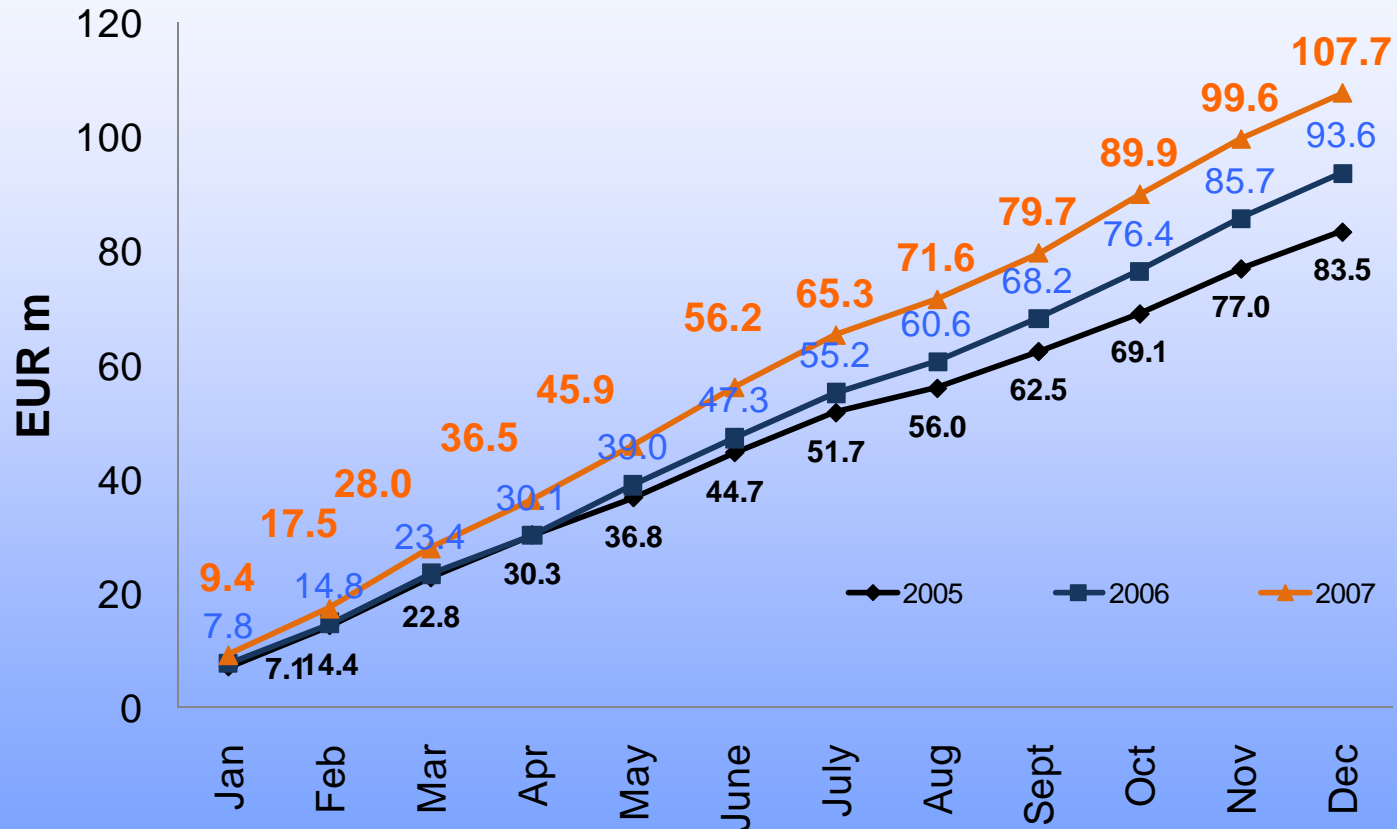


- **Sales** increased by 15% y-o-y to EUR 107.7m, driven from strong growth in all revenue sources.
- **Gross Margin** reached 16.8%, improving by 217bps y-o-y.
- **EBITDA** soared by 77% y-o-y to EUR 19.4m, on the back of continuous cost containment.
- **EBITDA margin** increased by 633bps y-o-y to 18.1%.
- **EBT** skyrocketed by 1816% y-o-y to EUR 14.2m.
- **Net Income** skyrocketed to EUR 10.7m, versus losses of EUR 1.03m in 2006.

HYGEIA FY07 Key Financial Figures

Income Statement EUR m	FY 2006	FY 2007
Revenues	93.6	107.7
<i>change y-o-y</i>		<i>15.0%</i>
EBITDA	11.0	19.4
<i>change y-o-y</i>		<i>77.0%</i>
<i>margin</i>	<i>11.7%</i>	<i>18.1%</i>
EBIT	4.6	13.1
<i>change y-o-y</i>		<i>187.6%</i>
<i>margin</i>	<i>4.9%</i>	<i>12.2%</i>
EBT	0.7	14.2
<i>change y-o-y</i>		<i>1815.7%</i>
<i>margin</i>	<i>0.8%</i>	<i>13.2%</i>
Net Income	-1.0	10.7
<i>change y-o-y</i>		<i>n.m.</i>
<i>margin</i>	<i>-1.1%</i>	<i>10.0%</i>

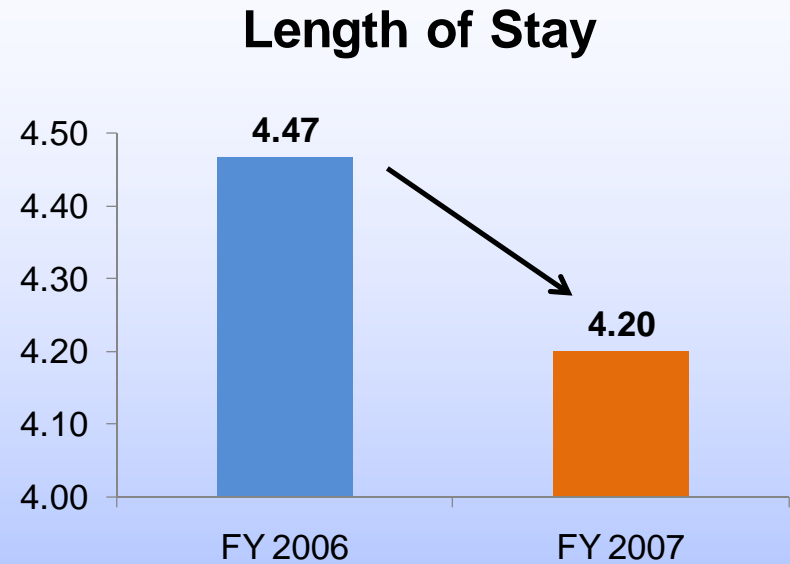
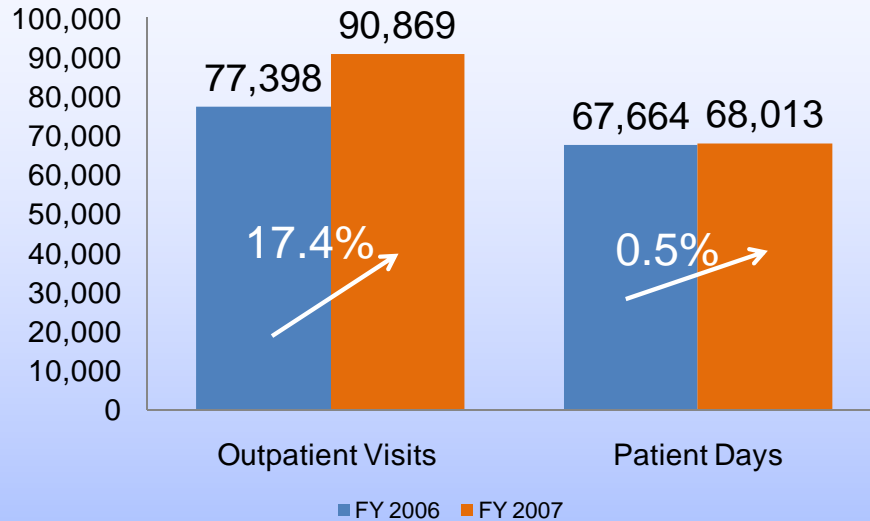
Monthly Cumulative Revenue Analysis



HYGEIA General Hospital Data

Hygeia General Hospital Data	FY 2006	FY 2007
# of Beds	254	254
Available Patient Days	92,710	92,710
Patient Days	67,664	68,013
<i>change y-o-y</i>		0.5%
Inpatient Admissions	15,144	16,188
<i>change y-o-y</i>		6.9%
Length of Stay (Days)	4.47	4.20
Throughput Ratio (patients / bed number)	59.6	63.7
Occupancy Rate	73.0%	73.4%
Average Revenue per Inpatient (EUR)	5,244	5,583
<i>change y-o-y</i>		6.5%
Average Revenue per Outpatient (EUR)	184	190
<i>change y-o-y</i>		3.6%
Avg. Revenue per bed/day (EUR)	1,174	1,329
<i>change y-o-y</i>		13.2%
Avg. Revenue per day (EUR)	256,545	294,990
<i>change y-o-y</i>		15.0%

FY 2007 Hospital Metrics



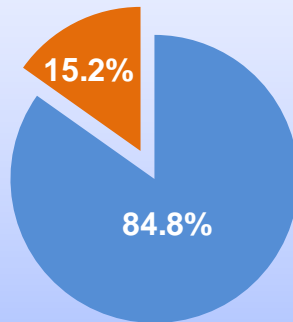
- The restructuring that started in 2Q06 continues and is evident in all hospital metrics.
- 2007 outpatient visits soared by 17.4%y-o-y. Inpatient admissions increased by 6.9%y-o-y and patients days increased by 0.5%y-o-y, reducing L.O.S.

- L.O.S decreased to 4.20 days from 4.47 in 2006. Recall that 2005 LOS stood at 4.48.
- Occupancy rate in 2007 reached 73.4% compared to 73.0% the same period last year and 71.9% in 2005.

HYGEIA Revenue Analysis

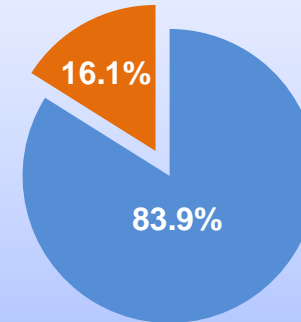
FY 2006

■ Inpatient ■ Outpatient



FY 2007

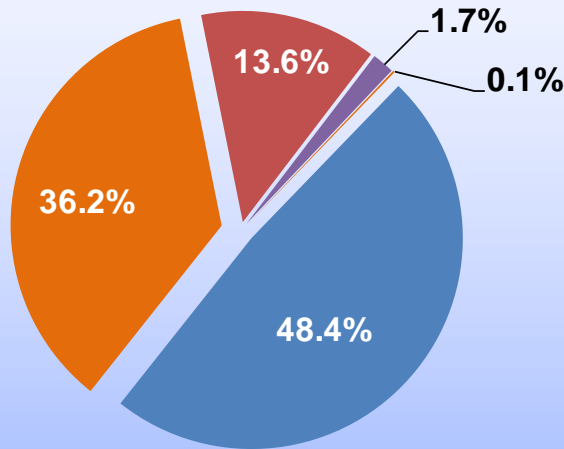
■ Inpatient ■ Outpatient



- The stake of outpatient revenues continues to grow. In 2007 increased by 90bps y-o-y to 16.1%.
- This favourable trend is targeted to reach 80 / 20 Inpatient / Outpatient by 2009.

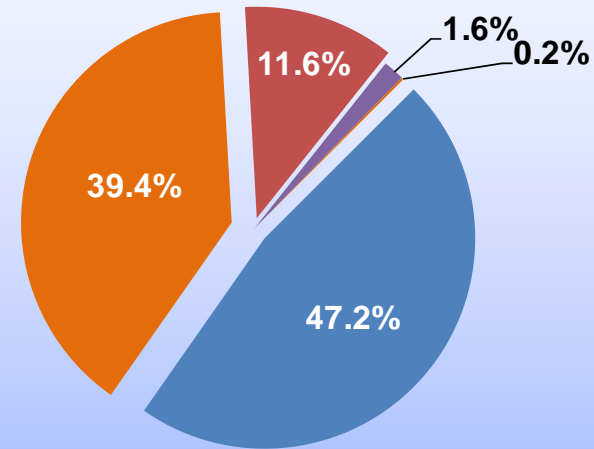
FY 2006

■ Private Customers ■ Insurance Companies ■ Social Security Funds ■ Companies ■ Other



FY 2007

■ Private Customers ■ Insurance Companies ■ Social Security Funds ■ Companies ■ Other



- Revenues from Insurance Companies in FY07 reached 39.4% versus 36.2% in FY06.
- The main reason for the change in the revenue mix is the agreement with Mednet that manages ING and Interamerican portfolio, while the direct agreement with Ethniki Insurance as of September 2007 is expected to enhance this trend.

Mitera Maternity Hospital



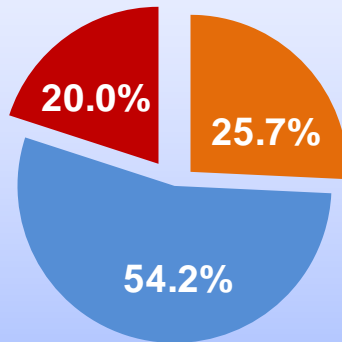
- **Sales** increased by 11.7% y-o-y to EUR 76.8m.
- **EBITDA** increased by 9.1% y-o-y to EUR 19.9m.
- **EBT** increased by 1.6% y-o-y to EUR 16.6m.
- **Net Income** stood at EUR 12.4m, increasing by 7.5% y-o-y.

Mitera Maternity Hospital Data	FY 2006	FY 2007
# of Beds	382	369
Available Patient Days	139,430	134,839
Patient Days	82,224	85,499
<i>change y-o-y</i>		4.0%
Inpatient Admissions	26,852	27,775
<i>change y-o-y</i>		3.4%
# of Deliveries	12,315	12,447
<i>change y-o-y</i>		1.1%
Length of Stay (Days)	3.06	3.08
Throughput Ratio (patients / bed number)	70.3	75.2
Occupancy Rate	59.0%	63.4%
Average Revenue per Inpatient (EUR)	2,055	2,186
<i>change y-o-y</i>		6.4%
Average Revenue per Outpatient (EUR)	81	89
<i>change y-o-y</i>		8.8%
Avg. Revenue per bed/day (EUR)	671	710
<i>change y-o-y</i>		5.8%
Avg. Revenue per day (EUR)	188,997	211,002
<i>change y-o-y</i>		11.6%

Mitera Revenue Analysis

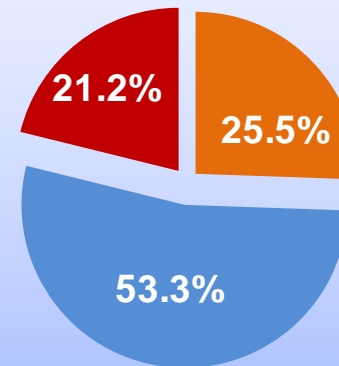
FY 2006

■ Inpatient ■ Birth revenues ■ Outpatient



FY 2007

■ Inpatient ■ Birth revenues ■ Outpatient



- The stake of outpatient revenues increased by 120bps y-o-y to 21.2%.

Leto Maternity Hospital

- **Sales** stood at EUR 19.7m.
- **EBITDA** reached EUR 2.8m.
- **EBT** stood at EUR 1.8m.
- **Net Income** reached EUR 1.4m.

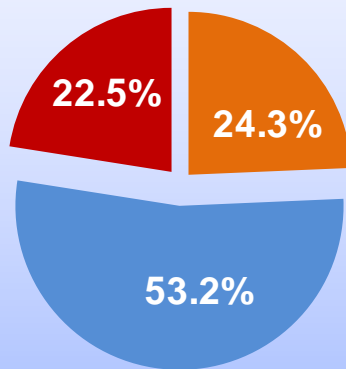


Leto Maternity Hospital	FY 2006	FY 2007
# of Beds	97	97
Available Patient Days	35,405	35,405
Patient Days	21,725	19,914
<i>change y-o-y</i>		-8.3%
Inpatient Admissions	6,148	5,538
<i>change y-o-y</i>		-9.9%
# of Deliveries	4,003	3,596
<i>change y-o-y</i>		-10.2%
Length of Stay (Days)	3.53	3.60
Throughput Ratio (patients / bed number)	63.4	57.1
Occupancy Rate	61.4%	56.2%
Average Revenue per Inpatient (EUR)	2,505	2,668
<i>change y-o-y</i>		6.5%
Average Revenue per Outpatient (EUR)	92	107
<i>change y-o-y</i>		16.4%
Avg. Revenue per bed/day (EUR)	709	742
<i>change y-o-y</i>		4.7%
Avg. Revenue per day (EUR)	54,442	54,046
<i>change y-o-y</i>		-0.7%

Leto Revenue Analysis

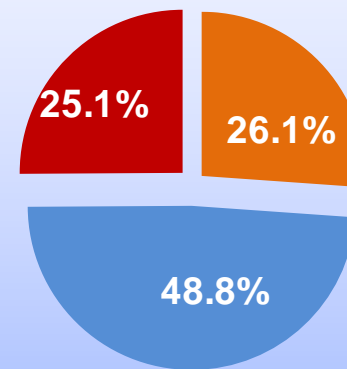
FY 2006

■ Inpatient ■ Birth revenues ■ Outpatient



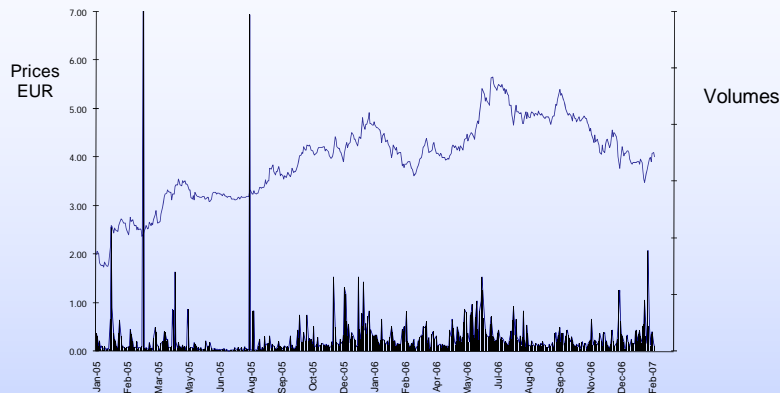
FY 2007

■ Inpatient ■ Birth revenues ■ Outpatient

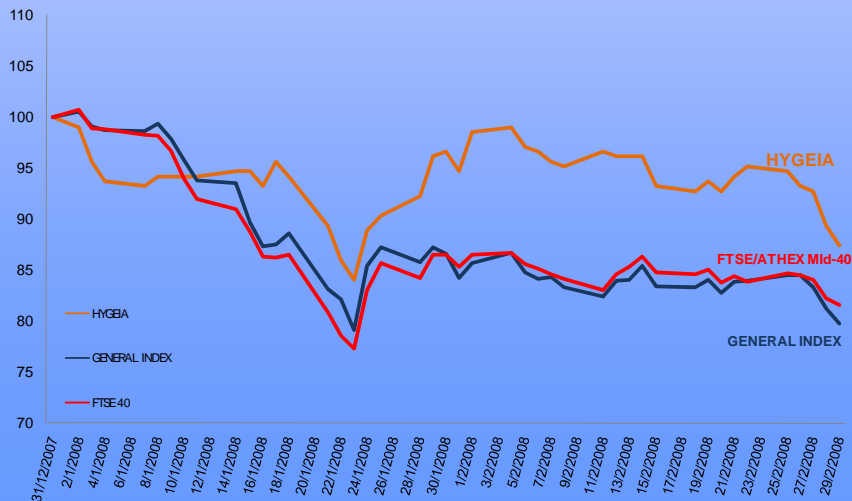


- The stake of outpatient revenues increased by 260bps y-o-y to 25.1%.

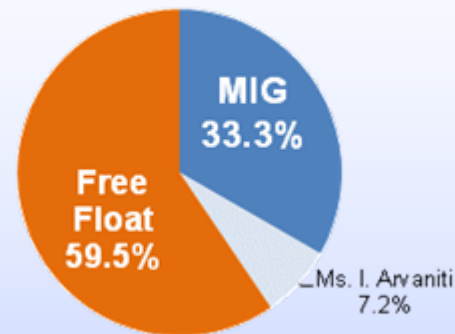
HYGEIA SA Price - Volume Chart



HYGEIA MARKET PERFORMANCE VS FTSE/ATHEX MID-40 & ATHEX G.I.



HYGEIA SHAREHOLDERS' STRUCTURE



Stock Data

Mcap (EUR m)	454.8
# of shares (m)	125.6
Avg. Daily Volume (52 weeks)	243,060
52-weeks low (EUR)	3.48
52-weeks high (EUR)	5.66
IPO 7/6/2002 Adj. Price (EUR)	4.15
Bloomberg Code	HYGEIA GA
RIC	HYGr.AT

Prices as of closing February 29, 2008

Index Participation

- ATHEX General Index
- FTSE/ATHEX Mid-40
- FTSE/ATHEX-140
- FTSE/ATHEX International
- FTSE/ATHEX Healthcare Index
- Eurobank Midcap Private Sector 50 Index



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However, by their nature, these forward-looking statements involve numerous assumptions, uncertainties and opportunities, both general and specific. We caution that these statements represent the Company's and/or the Group's judgments and future expectations and that we have based these forward-looking statements on our current expectations and projections about future events. The risk exists that these statements may differ materially from actual future results or events and may not be fulfilled. We caution readers of this presentation not to place undue reliance on these forward-looking statements as a number of factors could cause future Company and/or Group results to differ materially from these targets.

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