



23/08/2006

ANOUNCEMENT

HYGEIA S.A.: Change of Accounting Policy

The Diagnostic and Therapeutic Center of Athens Hygeia S.A., in the context of applying the Ref. No. 3602/23.08.2006 announcement by the Hellenic Capital Market Commission, announces that there has been a change in the accounting policy. Specifically, the accounts of medicines and special materials were included in the income statement (namely Sales and Cost of Sales increased by an equal value), while previously such were not presented.

The Company believes that the new policy is in line with the standard practice in the sector where it operates, thus rendering its Financial Statements more comparable.

The effects of this change on turnover (as well as equally on Cost of Sales) for the periods 1/1-31/03/2004, 1/1-30/06/2004, 1/1-30/09/2004, 1/1-31/12/2004, 1/1-31/03/2005, 1/1-30/06/2005, 1/1-30/09/2005, 1/1-31/12/2005 and 1/1-30/06/2006 at the Group level amount to €4,448,994, €8,958,955, €12,882,079, €17,525,952, €5,983,910, €11,435,640, €15,454,224, €20,266,193, €5,349,126 respectively, while for the same periods at the Company level the effects amount to €4,448,994, €9,099,635, €13,087,574, €17,796,261, €5,983,910, €11,623,055, €15,712,497, €20,589,691, €5,436,409 respectively.

It is noted that the change in the aforementioned policy has no effect on the results after taxes and minority interest as well as on the net position of the Company's shareholders.

A detailed reference on the aforementioned amendment is included in Note 19 on the Interim Financial Statements for the period that ended on June 30th 2006, which are available on the Company's website, www.hygeia.gr.