



HARVARD MEDICAL
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PRESS RELEASE

HYGEIA : AGREEMENT FOR ESTABLISHMENT OF THE FIRST PRIVATE
HOSPITAL IN ALBANIA WITH AN INITIAL
INVESTMENT OF EUR 24M

The Diagnostic and Therapeutic Center HYGEIA S.A. announces that an agreement has been signed with Mr. S. Duraku and the company Eurodrini sh. A. with the primary objective of establishing and operating the **first Private Hospital in Albania** and with a growth prospect for a network of health services provision entities in the neighboring countries of Montenegro and Former Yugoslavic Republic of Macedonia.

The agreement provides for the establishment of a societe anonyme with the participation of "Hygeia" by 80% and of Mr. S. Duraku by 20%. The company will complete the construction and will operate within 18 months a General Hospital with a capacity of approximately 140 beds on a land-plot with a total area of 15,000 sq.m., where semi-finished buildings of approximately 10,000 sq.m. have already been constructed. The property is located on the conjunction of the central arteries of Tirana.

Modern laboratories of all types (diagnostic and imaging), a complex of out-patient departments, an emergency department, intensive care unit, surgical and pathology clinics will be developed in the General Hospital. Moreover, a complete Maternity and Gynecological Unit will also operate in the hospital.

HYGEIA estimates that the total investment required for the implementation of the agreement and the investment plan that concerns the Tirana Medical Unit will amount to EUR 30m, including the value of the land-plot and the existing semi-finished buildings. HYGEIA will participate initially by the amount of EUR 24m, which will be financed by part of the company's approved capital raising plan with the issuance of a simple and/or convertible bond loan.