



HARVARD MEDICAL
INTERNATIONAL

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ANNOUNCEMENT

HYGEIA S.A.: Agreement with Mednet

The Diagnostic and Therapeutic Center of Athens HYGEIA S.A. announces the signing of an agreement with the company MedNet HELLAS S.A., which manages health insurance programs for some of the largest insurance companies in Greece.

The agreement concerns the direct coverage of the insured represented by MedNet HELLAS S.A. for hospitalization in Hygeia under special terms, both as regards to Doctor fees and as regards to hospital expenses. The duration of the agreement has been set at three years and provides for adjustments each year, while at the same time it guarantees the maintenance of the average cost per hospitalization for the insurance companies.

The objective of this agreement is to establish a new framework for cooperation between insurance companies and Private Hospitals, which is based on healthy terms, accepted and beneficial by all three relevant parties (Insurance Companies, Doctors and Hospitals), guaranteeing at the same time the provision of high quality medical and hospital services.

The agreement took place with the approval and participation in all stages of the negotiations of HYGEIA's Medical Association, which had been authorized for this purpose by the General Meeting of Hygeia's Doctors. It is the first time that Doctors and the Management of a Private Hospital have worked together constructively for such a significant agreement, which will change the facts in the cooperation of Insurance Companies, Doctors and Private Hospitals.

The new Management, with the support and approval of Hygeia's doctors, has began implementing its strategic decision to establish a new framework for operation and cooperation with the insurance market and generally with the health services sector. This framework is based on reliability, communication and effectiveness, and aims at qualitatively and quantitatively upgrading the services provided to patients.

Marousi, December 21st 2006