



HARVARD MEDICAL
INTERNATIONAL

01.11.2007

The tax audit for the years 2003, 2004, 2005 and 2006 has been completed

In line to article 276 paragraph XII of the ASE regulation and article 10 paragraph 1 of L. 3340/2005 the company informs the investor community that the tax audit for the period 2003 to 2006 has been completed. The tax audit resulted in accounting differences from which resulted income tax plus penalties of EUR 1,191,665 in total. The amount will be paid in 24 equal installments whereas 1/5 of the amount has already been paid. It is noted that the company has made provisions accordingly. In particular provision of EUR 900.000 has already been included in 31/12/2006 financial statements; provision of EUR 150.000 has been included in 31/3/2007 financial statements and provision of EUR 150.000 has been included in 30/6/2007 financial statements.

Hence, the financial statements of 30/9/2007 and the following financial statements will not be affected.