



HYGEIA GROUP

D.T.C.A. hygeia

03.12.2008

ANNOUNCEMENT

«HYGEIA S.A. »: BOARD OF DIRECTORS DECISIONS

The “DIAGNOSTIC & THERAPEUTIC CENTER OF ATHENS HYGEIA S.A” (“Hygeia” or the “Company”) announces that during its meeting of 2.12.2008, the Company’s Board of Directors made unanimously the following decisions:

1. Change of the Conversion Ratio of the Euro 300,015,000 Convertible Bond of the Company (“Convertible Bond”) which was decided during the Annual General Meeting of Shareholders of the Company on 18.7.2006 and was approved by the 1st Repeat Extraordinary General Meeting of Shareholders of the Company on 28.2.2007 and issued on 10.1.2008, as a result of the share capital reduction by the amount of Euro 10,050,472.80, following the decision of the General Assembly of Shareholders on 27.6.2008, in order to preserve the Convertible Bondholders rights intact. Following this, each Convertible Bond with a nominal value of Euro 4.50 is convertible to 1.024390243902 new common shares of the Company with a nominal value of Euro 0.41 per share, according to the terms of the Convertible Bond. The Conversion Price is adjusted to Euro 4.39285714286 per share.
2. Early full repayment of the Convertible Bond on the first anniversary from its issuance on 10.01.2009 and within the timetable which will be determined according to the procedures set by “Hellenic Exchanges S.A.”, according to the terms of the Convertible Bond. The Company will inform investors and Bondholders about the repayment details and method in a subsequent announcement.
3. Convening of an Extraordinary General Meeting of Shareholders of the Company (“EGM”) on 8.01.2009 with main agenda item the approval of a share capital increase of the Company in cash with pre-emption rights for existing shareholders for a total issue size of Euro 82,916,400.60. The Board of Directors will propose to the EGM the issuance of 37,689,273 new shares at a ratio of 3 new shares for every 10 existing shares with an issue price of Euro 2.20 per share, representing a premium of 17.6% over the closing price of 2.12.2008.
4. The main shareholder of the Company, MARFIN INVESTMENT GROUP Holdings SA (“MIG”), which directly and indirectly holds 33.29% stake in the Company has a) declared its intention to participate in the proposed share capital increase proportionately to its shareholding and the rights corresponding to it and b) expressed its intention to acquire additional shares, beyond those corresponding to it through the exercise of its pre-emption rights, should such shares not be placed with third parties and following a decision by the Company’s Board of Directors to distribute any unplaced shares to existing shareholders, proportionately to their current stake.

The present announcement constitutes regulated information according to Laws 3340/2005 and 3556/2007 and is being published according to provisions of articles 19 - 21 of L.3556/2007 and Decision 1/434/3.7.2007 of the board of Directors of the Capital Markets Commission and is posted on the Company’s website www.hygeia.gr.

DIAGNOSTIC & THERAPEUTIC CENTER OF ATHENS HYGEIA S.A.

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