



HYGEIA GROUP

20.05.2010

hygeia

MITERA

MITERA
Children's Hospital

Leto Maternity
Hospital

ACHILLION
HOSPITAL

Evangelismos
Hospital

HYGEIA HOSPITAL TIRANA

avrupa SAFAK HASTANESI

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Göztepe
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Pharmaceuticals

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PRESS RELEASE

«HYGEIA GROUP - 1Q 2010 Results»:

- **Group Revenues declined by 0.7% y-o-y to EUR 88.7m.**
- **Parent Company's Revenues increased by 1.2% y-o-y to EUR 37.2m.**
- **HYGEIA on a consolidated and parent level exhibited profitability, despite the negative economic conditions in Greece.**

1Q 2010 Consolidated and Parent Company financial statements were announced by the company «Diagnostic and Therapeutic Center of Athens HYGEIA S.A.», based on the International Financial Reporting Standards (IFRS).

REVENUES: Despite the challenging economic conditions, the intense competition and the reduction of the disposable income, HYGEIA Group's Revenues exhibited resilient performance. Specifically, consolidated revenues decreased by 0.7% y-o-y to **EUR 88.7m** compared to EUR 89.3m the same period last year. Parent revenues increased by 1.2% y-o-y, reaching EUR 37.2m versus EUR 36.7m in 1Q 2009.

EBITDA: Consolidated EBITDA decreased by 54.5% y-o-y to **EUR 8.1m**, mainly on the back of the loss making foreign subsidiaries and the volume decline of the Maternity clinics. As a result, the consolidated EBITDA margin reached **9.1%**. Parent Company EBITDA declined by 28.1% y-o-y to EUR 6.1m, while the EBITDA margin stood at **16.4%**.

EARNINGS BEFORE TAX: Consolidated E.B.T decreased by 89.4% y-o-y to **EUR 1.1m**. Parent Company's E.B.T declined by 18.7% y-o-y to **EUR 3.3m**.

EARNINGS AFTER TAX & MINORITIES: Group net income declined by 74.4% y-o-y to **EUR 2m**. Parent Company's Earnings After Tax decreased by 34.8% y-o-y to **EUR 2.5m**.

DIAGNOSTIC & THERAPEUTIC CENTER OF ATHENS HYGEIA S.A.

Corporate Headquarters:

✉ 30, Kapodistriou Ave. & Pentelickou, GR-151 23 Marousi, Athens
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Commenting on the results, HYGEIA's CEO, Mrs. Rita Souvatzoglou, made the following statement:

«Despite the escalation of the economic crisis in Greece and the challenging environment in most of the countries that we have presence, HYGEIA Group showed resilient performance containing the revenues of the first quarter of 2010. This result was achieved amidst a challenging economic environment, a continuous decreasing disposable income and uncertain financial markets.

As we have already stated we expect 2010 to be a difficult year concerning the Greek market, during which we will have to tackle the negative consequences of the austerity measures that have been announced and will decrease further the disposable income. We maintain our focus to contain variable operating expenses and discipline on managing working capital, determined to keep the gains that resulted from our decisive actions in the previous year.

Foremost, with full awareness of our social role in the current juncture we continue to introduce new innovative added-value services having in the focal point the offer of high quality healthcare services and the enhancement of the Group's market share.

I am positive that the skills of the physicians and the people of HYGEIA Group in conjunction with the financial discipline will enable us to maintain our leading position in the healthcare sector. »

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Please find below tables with the Key P&L Figures for the Group and the Company.

Group Eur m	1Q 2009	1Q 2010	y-o-y change
Revenues	89.3	88.7	-0.7%
EBITDA	17.8	8.1	-54.5%
EBT	10.3	1.1	-89.4%
Net Income*	8.0	2.0	-74.4%

*After Taxes & Minorities

Parent Eur m	1Q 2009	1Q 2010	y-o-y change
Revenues	36.7	37.2	1.2%
EBITDA	8.5	6.1	-28.1%
EBT	4.0	3.2	-18.7%
Net Income	3.8	2.5	-34.8%

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About HYGEIA Group:

«D.T.C.A HYGEIA S.A» was founded in Greece in 1970. HYGEIA is a listed company in the Athens Stock Exchange, holding a leading position in the healthcare sector, whilst HYGEIA is one of the fastest growing group's in the South-Eastern Europe, employing more than 4,300 employees. It operates 9 hospitals in Greece, Turkey and Cyprus with 1,628 licensed beds, while with the conclusion of the new hospital in Tirana (Albania) by the end of 2009, the Group will have 10 hospitals of total bed capacity of 1,848 beds. The Group is expanding in the stem-cell banking sector in Europe, the Mediterranean and the Middle East. The Group controls commercial companies that supply consumables, implantable devices, pharmaceuticals and related general medicine products. Throughout its history the Group has aimed to combine high quality healthcare services with respect for human nature, society and the environment. «HYGEIA Group» is the investment arm in the healthcare services sector of «MARFIN INVESTMENT GROUP S.A» (MIG).

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