

**PRESS RELEASE****HYGEIA GROUP – Q1 2014 Financial Results**

- **The comparable adjusted operating performance of the Group continues to record marked improvement, strengthening its leading position.**
- **Comparative adjusted consolidated EBITDA were earnings of €9.92m, compared to earnings of €9.45m in Q1 2013, marking a 5% increase.**
- **Comparative adjusted consolidated sales for the Group remained at high levels and amounted to €60.86m, marking a marginal decrease of 1.2%.**
- **Comparative adjusted consolidated results after taxes from continuing operations improved significantly, posting earnings of €2.24m, as opposed to adjusted consolidated earnings of €0.3m for Q1 2013.**

The company DIAGNOSTIC & THERAPEUTIC CENTER OF ATHENS HYGEIA SA (hereinafter HYGEIA) announced the interim financial results for the first quarter of 2014, in accordance with the International Financial Recording Standards (IFRS).

The published consolidated results for the period are not directly comparable to the results for the same period in 2013, mainly due to the retrospective application of the government decisions with regard to the rebate and claw-back mechanisms, as of 01/01/2013. The aforementioned decisions have been included in Article 100 of Law 4172/2013 (Government Gazette Vol. A 167/23-7-2013), which was published in July 2013.

REVENUE: Comparable adjusted consolidated revenue for Q1 2014 reached €60.86m, marginally decreasing by 1.2%, as opposed to €61.59m for Q1 2013. Published consolidated revenue for Q1 2014 reached €57.48m, down by 6.7%, as opposed to €61.59m in Q1 2013.

EBITDA: Comparable adjusted group EBITDA for Q1 2014 increased by 5%, reaching €9.92m, as opposed to earnings of €9.45m in Q1 2013. Published consolidated EBITDA for Q1 2014 amounted to earnings of €6.54m, compared to earnings of €9.45m for the same period last year.

NET EARNINGS (LOSSES) AFTER TAXES & MINORITY INTERESTS: Comparable adjusted consolidated results after taxes from continuing operations amounted to earnings of €2.24m for Q1 2014, as opposed to earnings of €0.3m for the same quarter in 2013. Published consolidated results after taxes from continuing operations recorded losses of -€0.64m, compared to losses of -€3.64m for the same quarter in 2013.

** The comparable adjusted results do not include the rebate and claw-back mechanisms pursuant to Article 100 of Law 4172/2013 (Government Gazette Vol. A 167) and the sale of subsidiaries.*



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Commenting on the results, HYGEIA Group's CEO, Ms Rita Souvatzoglou, issued the following statement:

In the first quarter of 2014, HYGEIA Group continued to demonstrate resilience and marked improvement in its financial results, achieving operating profitability, successfully meeting all challenges and confirming its leading position in the area of healthcare services.

In 2014, HYGEIA Group has set as its main priority to secure adequate liquidity, consolidating and increasing the benefits from healthy growth initiatives and cost cuts, stemming from its careful strategy planning.

At HYGEIA Group, we are safeguarding our financial position and are securing the continuous improvement of our financials, while maximizing potential synergies within the Group and preserving jobs. Nevertheless, our ultimate aim is to boost the value of the company and safeguard the long-term interests of shareholders and all stakeholders.

Even in these challenging times, our perennial priority is to continue to offer healthcare services in tune with the highest standards worldwide, placing HYGEIA Group among the recognized leading international organizations. At the same time, we closely examine every investment opportunity that may arise and contribute to achieving our vision.

MARFIN INVESTMENT GROUP, our majority shareholder, continues to assist us in achieving our goals.



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The main financial results for the Group in Q1 2014 and the respective period in 2013 are outlined in the table below:

Group (Published) € '000	Q1 2014	Q1 2013	Change%
Revenue	57.48	61.59	-6.7%
EBITDA ⁽¹⁾	6.54	9.45	-30.7%
Net Earnings (Losses) Before Taxes	(1.23)	2.35	-152.3%
Net Earnings (Losses) ⁽²⁾	(0.64)	(3.64)	-82.4%
Group (Comparable adjusted)	Q1 2014	Q1 2013	Change%
Revenue	60.86	61.59	-1.2%
EBITDA ⁽¹⁾	9.92	9.45	5.0%
Net Earnings (Losses) Before Taxes	2.15	2.35	-8.7%
Net Earnings (Losses) ⁽²⁾	2.24	0.30	648.8%

(1) Results before taxes, financial and investment results, depreciation and amortization.

(2) Net earnings (losses) after taxes and minority interests.

* The comparable results do not include the rebate and claw-back mechanisms pursuant to Article 100 of Law 4172/2013 (Government Gazette Vol. A 167) and the sale of subsidiaries.

Detailed financial and other information is available on the Group's website at: www.hygeia.gr.



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