



D.T.C.A. hygeia

DIAGNOSTIC AND THERAPEUTIC CENTER OF ATHENS-HYGEIA SA  
S.A Registration No 13165/06/B/86/14

4, KIFISSIAS AVENUE & ERYTHROU STAVROU STR, GR-15123 MAROUSI, ATHENS  
Data and information for the period from January 1st 2009 to December 31st 2009

(published pursuant to codified law.2190, article 135, for enterprises compiling annual financial statements, consolidated or not, in accordance with the IAS)

The data and information below resulting from the financial statements aim at an overall presentation of the Group and parent company DIAGNOSTIC AND THERAPEUTIC CENTER OF ATHENS-HYGEIA S.A financial situation and results. We, therefore, propose to readers, prior to any investment choice or transaction with the issuer, to visit the issuer's web address where the financial statements and the audit report by the chartered accountant are posted.

COMPANY GENERAL INFORMATION | INCOME STATEMENT ( CONSOLIDATED OR NOT CONSOLIDATED)
Amounts in €
Group Company
01/01-31/12/2009 01/01-31/12/2008 01/01-31/12/2009 01/01-31/12/2008
Revenues 353.383.660 281.820.888 141.423.841 132.707.790
Gross profit 54.935.006 51.053.565 25.980.482 23.139.350
Profits before taxes, financing and investing results 29.311.436 33.792.668 16.965.534 15.685.726
Profit before tax 17.372.714 15.547.932 18.296.337 10.774.459
Profit after tax (A) 3.898.332 20.797.772 13.557.638 11.570.336
- Parent company owners 8.937.404 21.027.122 13.557.638 11.570.336
- Minority interest (5.039.072) (229.350) 0 0
Other total income after tax (B) (2.942.974) (794.616) 0 0
Total comprehensive income after tax (A) + (B) 955.358 20.003.156 13.557.638 11.570.336
- Parent company owners 1.570.192 20.335.979 13.557.638 11.570.336
- Minority interest (614.834) (332.823) 0 0
Basic earnings per share after tax-basic (in €) 0,0811 0,1674 0,1230 0,0921
Suggested dividend per share (in €) 0,0000 0,0000 0,0000 0,0500
Profit before taxes, financing and investing results and depreciations (EBITDA) 49.431.702 49.662.988 24.893.460 22.757.336

FINANCIAL POSITION STATEMENT INFORMATION ( CONSOLIDATED OR NOT CONSOLIDATED)
Amounts in €
Group Company
31/12/2009 31/12/2008 31/12/2009 31/12/2008
ASSETS
Property, plant and equipment 253.497.556 233.278.633 104.147.161 101.672.447
Property investment 166.745 169.314 166.745 169.314
Intangible assets 148.298.476 150.486.938 3.264.189 3.679.886
Other non current assets 236.591.124 237.244.333 363.692.916 371.049.131
Inventories 10.758.815 9.854.756 1.898.736 2.183.995
Accounts Receivables 81.764.837 68.058.202 57.504.195 37.115.703
Other current assets 48.939.174 220.880.099 24.211.555 195.625.455
TOTAL ASSETS 780.016.727 919.972.275 554.885.497 711.495.931
EQUITY AND LIABILITIES
Share capital 66.961.275 51.508.673 66.961.275 51.508.673
Other equity items 332.204.832 288.607.567 330.652.673 272.807.810
Total equity of parent company owners (a) 399.166.107 340.116.240 397.613.948 324.316.483
Minority interest (b) 32.200.605 43.222.412 0 0
Total owners equity (c) = (a) + (b) 431.366.712 383.338.652 397.613.948 324.316.483
Long term loans 35.990.429 33.135.331 0 0
Provisions/Other long term liabilities 76.007.787 75.287.098 18.580.735 19.320.025
Short term loans 156.042.191 328.778.624 108.000.000 312.953.140
Other short term liabilities 80.609.608 99.432.570 30.690.814 54.906.283
Total liabilities (d) 348.650.015 536.633.623 157.271.549 387.179.448
TOTAL EQUITY AND LIABILITIES (c) + (d) 780.016.727 919.972.275 554.885.497 711.495.931

STATEMENT OF CHANGES IN EQUITY ( CONSOLIDATED OR NOT CONSOLIDATED)
Amounts in €
Group Company
31/12/2009 31/12/2008 31/12/2009 31/12/2008
Total equity at the beginning of the period (01.01.2009 and 01.01.2008, respectively) 383.338.652 358.480.635 324.316.483 329.791.544
Total comprehensive income after tax 955.358 20.003.156 13.557.638 11.570.336
Direct changes in equity 0 646.685 (1.017.380) 0
Share capital increase 82.703.708 0 82.703.708 0
Employees' stock option plan 572.293 574.049 572.293 574.049
Differences from purchase of shareholdings in subsidiaries (8.432.443) 0 0 0
Changes in minority interest (4.453.569) 17.601.148 0 0
Convertible bond loan reserve (1.161.539) 2.481.499 (1.161.539) 2.481.499
Distribution of dividends (7.043.464) (10.690.216) (6.281.546) (10.050.472)
Capital return (15.112.283) (10.050.473) (15.075.709) (10.050.473)
Total equity at the end of the period (31.12.2009 and 31.12.2008, respectively) 431.366.712 379.046.483 397.613.948 324.316.483
Adjustments to financial year 2008 results from subsidiary purchase price allocation 0 (49.048) 0 0
Direct change in equity of the period 31.12.2008 from subsidiary purchase price allocation 0 4.341.217 0 0
Total equity at the end of the period (31.12.2009 and 31.12.2008, respectively) 431.366.712 383.338.652 397.613.948 324.316.483

CASH FLOW STATEMENT ( CONSOLIDATED OR NOT CONSOLIDATED)
Amounts in €
Group Company
01/01-31/12/2009 01/01-31/12/2008 01/01-31/12/2009 01/01-31/12/2008
Operating activities
Profit before tax 17.372.714 15.547.932 18.296.337 10.774.459
Plus / minus adjustments for:
Depreciations 20.263.319 15.980.822 7.947.587 7.071.610
Provisions 5.038.157 5.710.383 1.972.637 2.228.501
Income from use of provisions of previous financial years (572) (7.500) 0 0
Results (income, expenses, profits and losses) from investment activities (2.804.957) (11.540.296) (11.161.379) (21.572.348)
Subsidies depreciations (143.053) (110.503) (19.661) 0
Profit/(loss) from associates (125.879) (139.341) 0 0
Interests on debt and similar charges 14.194.743 29.860.431 9.839.960 26.527.503
Employees' stock option plan 572.293 574.049 572.293 574.049
Plus/minus adjustments for changes in working capital accounts or changes related to operating activities:
Decrease/ (increase) in inventories (1.017.627) 533.901 303.302 575.858
Decrease / (increase) in receivables (19.805.152) 3.911.704 (4.829.249) (11.208.936)
(Decrease / (increase) in other current assets accounts 10.427.418 (792.298) 3.323.261 0
(Decrease) / increase in liabilities (minus banks) (17.630.074) (18.402.639) (5.606.195) (3.449.924)
Minus:
Interests on debt and similar paid up charges (15.131.828) (18.362.451) (12.173.803) (15.153.504)
Tax paid (8.687.131) (5.030.701) (354.365) (1.322.623)
Total inflow / (outflow) from operating activities (a) 2.522.371 17.733.493 8.110.725 (4.955.358)

Investment activities
Acquisition of subsidiaries, associates, joint ventures and other investments (23.907.628) (39.976.801) (20.962.749) (52.494.243)
Purchase of tangible and intangible fixed assets (38.125.367) (30.223.361) (9.735.403) (9.839.157)
Proceeds from tangible and intangible fixed assets sales 210.319 294.613 60.000 2.198.886
Εισπραξεις Επιχορηγήσεων 264.538 822.658 98.304 0
Loans to associates 0 0 (14.671.710) (4.041.549)
Purchase of available for sale portfolio (51.418) 0 0 0
Interests received 2.488.378 10.955.002 2.073.950 9.227.186
Dividends received 0 50.000 10.801.235 11.447.764
Total inflow / (outflow) from investment activities (b) (59.121.178) (58.077.889) (32.336.373) (43.501.113)

Financing activities
Share capital increase receivables 82.703.708 250.000 82.703.708 0
Proceeds from loans 323.976.819 323.024.039 275.000.000 316.516.188
Repayment of loans (493.268.434) (70.546.514) (479.953.140) (61.999.958)
Settlement of liabilities from financing leases (amortizations) (906.535) (884.078) 0 (75.517)
Capital return (15.411.512) (10.034.574) (15.075.709) (10.034.574)
Dividends paid (7.715.074) (10.688.030) (6.281.546) (10.066.372)
Total inflow / (outflow) from financing activities (c) (110.621.028) 231.120.843 (143.606.687) 234.339.767

Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c) (167.219.835) 190.776.447 (167.832.335) 185.883.296
Cash and cash equivalents at the beginning of period 199.576.107 8.870.651 189.807.965 3.924.669
Fx translation differences in cash and cash equivalents (3.244.975) (70.991) (279.770) 0
Cash and cash equivalents at the end of the period 29.111.297 199.576.107 21.695.860 189.807.965

1. The Group companies with their respective shareholding rates and their integration method in the consolidated financial statements of the period 1.1.2009 – 31.12.2009 are presented in detail in Notes 5 & 9 of the Annual Financial Statements Notes. These notes also include: a) the 100% subsidiary "Obstetrics & Gynaecology Clinic Evangelismos Ltd" holding directly the companies "Evangelismos Management Ltd", "AKESO KTIMITIKI" and "Evangelismos KTIMITIKI Ltd" with a 60% stake after acquiring control on 7.7.2008, b) the company "STEM HEALTH UNIREA S.A.", where HYGEIA SA holds an indirect participation of 25% through its 50% subsidiary "STEM HEALTH S.A.", after acquiring control on 18.9.2008 c) the "Genesis Holding A.S." Group where HYGEIA SA holds a direct participation of 50% after acquiring control on 8.12.2008, and d) the company "BIOCHECK" consolidated for the first time with the purchase method due to control acquisition on 31.5.2009. The aforementioned companies are included in HYGEIA Group consolidated financial statements of the financial year 01.01.2009 and are not included in the respective comparable period of 2008 for the whole financial year. In June 2009, the terms of Genesis Group acquisition by the Diagnostic and Therapeutic Center of Athens-Hygeia S.A Group were finalized. During the third quarter of financial year 2009 the fair value assessment of assets, recognized intangible assets and liabilities undertaken by Genesis Holding A.S. Group during the financial year 2008 was completed. Based on the values deriving from the assessment, the purchase Price Allocation (PPA) process in the respective accounts was performed along with a corresponding decrease of the initially recognized goodwill. Therefore, the Group Income Statement and Statement of Financial Position for the period ended on 31/12/2008 and for the periods 31/03/2009, 30/06/2009 and 30/9/2009 have been adjusted. Refer to Note 11.35 of the Annual Financial Statements Notes. In the current period, "MITERA S.A." has increased its shareholding in the subsidiary companies "LETO HOLDINGS S.A." and "LETO S.A." from 73.83% to 88.62% and from 32.90% to 43.99% respectively. Therefore, D.T.C.A. HYGEIA S.A. indirect participation stake in these two companies increased from 72.76% to 87.34% and from 69.11% to 87.39%, respectively. The company "MAGNETIC HYGEIA DIAGNOSTIC IMAGING S.A.", consolidated for the first time with the purchase method on 31/3/2009 due to D.T.C.A. HYGEIA S.A. shareholding increase, from the 20% held on 28/2/2009 to 100% of its share capital, was absorbed by D.T.C.A. HYGEIA S.A. following approval of the merger by absorption draft agreement by the D.T.C.A. HYGEIA S.A. BoD on July 24, 2009 and the competent Greek authorities. 2. HYGEIA S.A. Group consolidated financial statements are included with the purchase method for the fourth quarter of financial year 2009 in the consolidated financial statements of "Marfin Investment Group Holdings S.A." based in Greece, with 44,36% direct and indirect participation rate in D.T.C.A. HYGEIA S.A. 3. D.T.C.A. HYGEIA S.A. BoD, at its meeting held on 02.12.2008, taking into consideration the circumstances prevailing in South-East European markets, unanimously resolved upon proceeding to early full redemption of the Convertible Bond Loan on the first annual anniversary date (10.01.2009), in accordance with the terms of the relevant Information Bulletin. On 13.01.2009, the Company paid the full amount corresponding to the early full redemption standing at three hundred and six million fifteen thousand three hundred euro (€ 306,015,300), calculated according to its terms on 102% of each bond issuing price. 4. On June 17, 2009 the Company's B' Reiterative Ordinary General Shareholders Meeting took place and decided to increase the Company's share capital in cash and with preemption right in favor of existing shareholders, by issuing 37,689,273 new common registered shares of €0.41 nominal value each, at share premium at the price of € 2.20 per share at a ratio of 3 new shares for every 10 existing Company shares; the Meeting also decided to amend article 5 of the Company's Articles of Association. Moreover, the above G.M proceeded to a revocation of the A' Reiterative Extraordinary General Shareholders Meeting decision held on January 22, 2009 on the share capital increase for regulatory reasons. On October 30<sup>th</sup>2009, the Board of Directors certified that the total coverage rate of the Share Capital Increase stood at 100% and the total amount of capital proceeds stood at € 82,916,400.6. The total amount of capital proceeds were used to cover part of the €306mn, paid to bondholders for the Convertible Bond Loan early full redemption. The Company's share capital stands at €66,961,275 divided in 163,320,183 common registered shares of €0.41 nominal value each. The Company's 37,689,273 new common registered shares, deriving from the Share Capital Increase, started being traded on ATHEX on November 6, 2009. 5. The Group proceeded to adoption of the revised I.A.S 1 'Presentation of Financial Statements' and of I.F.R.S 8 'Operating Segments'. Application of above standards constitutes retrospective application of an accounting policy that does not substantially differentiate the financial statements of previous years and therefore a third comparative column in the Statement of Financial Position has been omitted. 6. The most important legal disputes or disputes under arbitration, the judicial or arbitration bodies decisions having or likely to have a significant impact on the Company's or Group financial status or operation stand at approximately €53.2 mn and €170 mn respectively and pertain to claims by patients or the heirs thereof; a part of such claims is covered by the insurance indemnity paid by insurance companies having concluded civil-professional liability (Mal Practice) contracts with physicians. The Company has formed a cumulative provision of about €2.6 mn for legal proceedings. The corresponding provision amount for the Group stands at €10.9 mn approximately. Beyond the already formed provision, no other substantial charges are anticipated from other Company and Group legal disputes or disputes under arbitration or from any court rulings. 7. The Company has formed a cumulative provision of €150 thous. for non tax audited financial years. The corresponding provision for the Group stands at approximately €1.07 mn. A relevant analysis for every company's non tax audited financial years is presented in note 17 of the Annual Financial Statements Notes. 8. The Group and the Company have not formed other provisions, in the meaning of paragraphs 10, 11 and 14 of IAS 37 'Provisions, Contingent Liabilities and Contingent Assets'. 9. As of 31.12.2009 the Group headcount totaled 4,293 employees (31.12.2008: 4,061) and the Company's headcount totaled 1,154 employees (31.12.2008: 1,119), respectively. 10. The revenues/expenses amounts since the beginning of financial year 2009 resulting from transactions with related parties, according to IAS 24, are analyzed in the following table:

Table with 3 columns: Description, Group, Company. Rows: Revenues (2,125,256 vs 12,661,743), Expenses (13,354,000 vs 29,909,969), Receivables (28,702,364 vs 41,630,680), Liabilities (125,926,991 vs 77,479,598), Transactions and senior executives and administration members' remuneration (6,901,487 vs 2,954,957)

11. There are liens & encumbrances on the Group's fixed or real estate assets amounting to €20.7mn. There are no liens & encumbrances on the Company's fixed or real estate assets. 12. For the financial year 2009, the Company's BoD will decide on the dividend policy at a future meeting. 13. In the direct changes of the Company's net worth, an amount of € 1,161,539 concerns the convertible bond loan early repayment charge. 14. The other total revenues for the period 01.01-31.12.2009 amount to € (2,942,974) and concern Fx translation differences from converting subsidiaries financial statements into the parent company operation currency (euro) and from changes in the equity from available for sale portfolio assessment. Respectively, total revenues amount to €794,632 euro for the period 01.01-31.12.2008. 15. The Group and Company financial statements dated 31.12.2009 were approved by the Company's BoD on 19.03.2010. The annual financial statements basic accounting policies of financial year 2008 have been observed, except for the cases mentioned in note 6.7 of the Annual Financial Statements Notes

BoD CHAIRMAN: KONSTANTINOS STAVROU ID card no A049114
GROUP CEO: ARETI SOUVATZOGLOU ID card no N245069
GROUP CFO: PANTELIS DIMOPOULOS ID card no AB606210
DEPUTY CFO: ELEONORA KELEPOURI ID card no Σ028050
HEAD ACCOUNTANT: IOANNIS ILIOPULOS ID card no M059001