



**DIAGNOSTIC AND THERAPEUTIC CENTER OF ATHENS HYGEIA SA**

Companies Reg. No. 13165/06/B/86/14

KIFISIAS AVENUE & 4 ERYTHROU STAVROU STREET, MAROUSI 15123, ATHENS

Data and information for the fiscal year January 1, 2012 to December 31, 2012

(Published pursuant to Law 2190, Article 135, for businesses that compile annual financial statements, consolidated and separate in accordance with the IFRS)

(Amounts in thousands of €)

These data and information arising from the financial statements aim to provide a general overview of the financial status and results of the Group and the parent Company DIAGNOSTIC AND THERAPEUTIC CENTER OF ATHENS HYGEIA SA. Consequently, we recommend that before making any investment decision or engaging in any transaction with the issuer, readers should consult the issuer's website, where the financial statements, along with the review report of the statutory auditor, wherever that is required, have been posted.

GENERAL INFORMATION ABOUT THE COMPANY				STATEMENT OF CASH FLOWS (CONSOLIDATED AND SEPARATE DATA)																																							
Competent Prefecture Service: Ministry of Regional Development and Competitiveness, Directorate for Companies and Credit Website: <a href="http://www.hygeia.gr">www.hygeia.gr</a> Board of Directors Composition: Chairman: Andreas Vgenopoulos Deputy Chairman: Georgios Politis Board Members: Areti Souvatzoglou - CEO, Andreas Kartapanis, Georgios Efstratiadis Non-Executive Members: Sotirios Gougoulakis, Anastasios Kyprianidis, Christos Mavroudis, Ioannis Andreou, Georgios Zacharopoulos, Evangelos Dedoulis Independent Non-Executive Members: Meletios Moustakas, Alexandros Edipidis Date of approval of Annual Financial Statements by BoD: March 26, 2013 Statutory Auditor: Elpida Leonidou (ICPA (GR) Reg. No. 19801) Auditing Company: Grant Thornton SA (ICPA (GR) Reg. No. 127) Type of audit review report: Consensual – certain issues emphasised				(amounts in thousands of €) Group Company 01/01-31/12/2012 01/01-31/12/2011 01/01-31/12/2012 01/01-31/12/2011																																							
<b>STATEMENT OF FINANCIAL POSITION (CONSOLIDATED AND SEPARATE DATA)</b>				<b>Operating activities</b>																																							
(amounts in thousands of €)				Earnings / (losses) before tax (from continuing operations) (132.525) (29.365) (138.863) (11.493)																																							
				Earnings / (losses) before tax (from discontinued operations) (14.492) (9.952) 0 0																																							
				Plus/Minus adjustments for:																																							
				Depreciation 19.065 18.018 9.339 8.061																																							
				Impairment provisions for loans and other investments 114.000 0 140.880 9.842																																							
				Provisions 10.101 3.634 5.150 1.792																																							
				Reversal of prior year's provisions (1.197) (3.283) (1) (1.047)																																							
				Foreign exchange differences 132 (139) 26 (139)																																							
				Results (income, expenses, earnings & losses) from investing activities 815 1.371 6 577																																							
				Amortization of grants - Concession of rights (164) (163) (40) (40)																																							
				Non-cash expenses 8 115 0 0																																							
				Interest charges and related expenses 12.903 14.459 6.943 9.007																																							
				Earnings / (losses) from sale of subsidiary 0 0 0 5.765																																							
				Plus/Minus adjustments for changes in working capital accounts or changes relating to operating activities:																																							
				Decrease / (increase) in inventories 1.013 1.578 (35) 844																																							
				Decrease / (increase) in receivables (45.408) (11.145) (26.553) (1.877)																																							
				(Increase) / Decrease in other current assets accounts 5.443 13.950 229 1.866																																							
				(Decrease) / Increase in liabilities (excl. loans) 16.024 (1.244) 5.648 (3.352)																																							
				Operating cash flows from discontinued operations 15.259 8.578 0 0																																							
				Less:																																							
				Interest charges and related expenses paid (12.025) (13.766) (6.746) (8.455)																																							
				Tax paid (287) (2.777) 0 (686)																																							
				<b>Total inflow / (outflow) from operating activities (a) (11.335) (10.131) (4.017) 10.665</b>																																							
				<b>Investing activities:</b>																																							
				Purchase of intangible and tangible assets (10.413) (14.531) (5.811) (7.365)																																							
				Proceeds from sale of intangible and tangible assets 88 342 35 68																																							
				Subsidiary share capital increase 0 0 0 (30.690)																																							
				Grants received 21 14 0 0																																							
				Sale of subsidiaries (minus subsidiary cash) 0 6.542 0 6.931																																							
				Loans granted to related parties 0 0 (280) (125)																																							
				Proceeds from loans granted to related parties 0 0 0 9.025																																							
				Interest received 814 620 763 536																																							
				Dividends received 0 0 68 36																																							
				Investing cash flows from discontinued operations (12) 2.014 0 0																																							
				<b>Total inflow / (outflow) from investing activities (b) (9.502) (4.999) (5.225) (21.584)</b>																																							
				<b>Financing activities:</b>																																							
				Proceeds from share capital increase 0 64.935 0 64.935																																							
				Share capital increase expenses 0 (951) 0 (951)																																							
				Proceeds from loans issued / taken out 129.290 110.028 97.516 70.000																																							
				Loan repayment (119.758) (155.571) (96.380) (120.500)																																							
				Leasing arrangement liabilities paid (instalments) (810) (802) 0 0																																							
				Dividends paid (65) (103) 0 0																																							
				Financial cash flows from discontinued operations (474) (831) 0 0																																							
				<b>Total inflow / (outflow) from financing activities (c) 8.183 16.705 1.136 13.484</b>																																							
				<b>Net increase/(decrease) in cash and cash equivalents for the fiscal year (a)+(b)+(c) (12.654) 1.575 (8.106) 2.565</b>																																							
				Cash and cash equivalents at the beginning of fiscal year from continuing operations 37.355 35.418 29.566 27.001																																							
				Cash and cash equivalents at the beginning of fiscal year from discontinued operations 20 633 0 0																																							
				Foreign exchange differences in cash and cash equivalents from continuing operations (121) (218) 0 0																																							
				Foreign exchange differences in cash and cash equivalents from discontinued operations 0 (33) 0 0																																							
				<b>Cash and cash equivalents at end of fiscal year 24.299 37.355 21.460 29.566</b>																																							
				<b>Cash and cash equivalents at end of fiscal year from discontinued operations 301 20 0 0</b>																																							
<b>STATEMENT OF FINANCIAL POSITION (CONSOLIDATED AND SEPARATE DATA)</b>				<b>STATEMENT OF CHANGES IN EQUITY (CONSOLIDATED AND SEPARATE DATA)</b>																																							
(amounts in thousands of €)				(amounts in thousands of €)																																							
				Group Company																																							
				31/12/2012 31/12/2011 31/12/2012 31/12/2011																																							
				Total equity at the beginning of fiscal year (1/1/2012 and 1/1/2011 respectively) 353.351 326.149 371.651 320.111																																							
				Total comprehensive income after tax (from continuing and discontinued operations) (139.109) (41.230) (139.992) (12.397)																																							
				Share capital increase expenses 0 64.935 0 64.935																																							
				Share capital increase expenses after tax 0 (998) 0 (998)																																							
				Dividends to non-controlling interests (65) 0 0 0																																							
				Dividends paid to non-controlling interests in subsidiaries 0 (103) 0 0																																							
				Decrease in non-controlling interests from sale of subsidiaries 0 4.598 0 0																																							
				<b>Total equity at end of fiscal year (31/12/2012 and 31/12/2011 respectively) 214.177 353.351 231.659 371.651</b>																																							
				<b>ADDITIONAL DATA &amp; INFORMATION</b>																																							
				1. The Group companies, and their respective holdings, as well as the consolidation method used to include them in the consolidated financial statements for the period 1/1/2012-31/12/2012, are explained in detail in Note 9 of the Annual Financial Report. 2. The separate and consolidated Cash Flow Statements have been prepared using the indirect method. 3. All intercompany transactions and balances of the companies included in the consolidation have been crossed out in the Group's financial statements. 4. During the current fiscal year, part of the goodwill concerning the subsidiary MITERA SA was impaired, and total goodwill currently amounts to €100.9m (Note 12.2 in the Annual Financial Report). 5. Vallone Group (subsidiary of HYGEIA Group and owner of Achilleion Hospital) has not been included in the consolidated Financial Statements for the fiscal year ended December 31 <sup>st</sup> 2012, and compared to the respective period in 2011, due to the preliminary sale agreement entered on November 23 <sup>rd</sup> 2012 and the completion of said agreement on March 7 <sup>th</sup> , 2012. For the sale agreement of Vallone Group, the consolidated result has been burdened by the total amount of €11.13m, which concerns the formation of provisions with regard to the assumed contractual obligations as those arise from the agreement, to the total amount of €9.89m, and the amount of €1.24m, which relates to the value contributed by the company sold to the consolidated equity of HYGEIA Group until 31/12/2012. The impact of the aforementioned sale on the revenues, the results after tax and minority interest and the equity of the parent company's owners does not exceed 25%. These events are described in detail in Note 11 of the Annual Financial Statement. 6. The financials of the consolidated Comprehensive Income Statement and the consolidated Cash Flow Statement for the comparative period ended on December 31 <sup>st</sup> 2011 have been revised to include continuing operations only. The results from discontinued operations, both for the current reporting period and the comparative reporting period, are included distinctively and are analyzed in a separate note, in accordance with IFRS 5. These events are described in detail in Note 11 of the Annual Financial Report. 7. The Company's Consolidated Financial Statements have been included in the Annual Financial Report prepared by MARFIN INVESTMENT GROUP HOLDINGS SA, which is registered in Greece, using the full consolidation method and a consolidation percentage of 70.38%. 8. The Company has formed an accumulated provision of €1.4m and the Group a similar provision amounting to approximately €10.0m for disputes which are <i>sub judice</i> or in arbitration, or for decisions / judgments of judicial or administrative bodies which have or may have serious implications for the Company and the Group's financial situation or operations. These pertain to claims by patients or their heirs, part of which are covered by the insurance payout payable by the insurance companies doctors hold malpractice liability policies with. Substantial added burdens arising from other disputes <i>sub judice</i> or in arbitration for the group, or from court judgments which will entail the provision already formed being exceeded (Note 12.33.A of the Annual Financial Report) are not expected. 9. The company has been audited for taxation purposes up to and including the 2008 fiscal year. The open fiscal years for the Group's companies are outlined in detail in Note 12.33.B of the Annual Financial Report. The Company has an established accumulated provision amounting to €450 thou. for open fiscal years. The respective provision for the Group is approximately €1.9m. 10. The Group and the Company have not formed any other provisions, as defined in paragraphs 10, 11 and 14 of IAS 37 "Provisions, Contingent Liabilities and Contingent Assets". 11. On 31/12/2012, the Group employed a total of 3,404 people (31/12/2011: 3,400, out of which 150 pertained to the discontinued operation) and the Company a total of 1,288 (31/12/2011: 1,248). 12. The income/expenses for the period 1/1/2012-31/12/2012, as well as the receivables/liabilities balances as at 31/12/2012 resulting from transactions with related parties, as defined in IAS 24, are outlined in the following table:																																							
				<table border="1"> <thead> <tr> <th>Intercompany transactions / Balances and other related parties</th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>400</td> <td>4,390</td> </tr> <tr> <td>Expenses</td> <td>7,402</td> <td>26,430</td> </tr> <tr> <td>Receivables</td> <td>47</td> <td>10,652</td> </tr> <tr> <td>Liabilities</td> <td>3,149</td> <td>15,341</td> </tr> <tr> <td>Transactions &amp; remuneration for management and executives</td> <td>5,254</td> <td>1,847</td> </tr> </tbody> </table>				Intercompany transactions / Balances and other related parties	Group	Company	Income	400	4,390	Expenses	7,402	26,430	Receivables	47	10,652	Liabilities	3,149	15,341	Transactions & remuneration for management and executives	5,254	1,847																		
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				13. On 31/12/2012, the mortgages registered on HYGEIA properties as collateral against loans amounted to €114m. In addition, on 31/12/2012, the mortgages registered on HYGEIA Group properties as collateral for loans amounted to €34.8m. 14. Other comprehensive income for the Group for the period 01/01/2012-31/12/2012 amounted to €(118 thou.) and mainly pertained to the exchange-rate differences arising from converting the Financial Statements of subsidiaries to the parent company's operating currency. Respectively, for the period 01/01/2012-31/12/2012 (a) exchange-rate differences from converting the Financial Statements of subsidiaries to the parent company's operating currency amounted to €195 thou. and (b) exchange-rate earnings from the sale of business activities abroad to €427 thou. 15. There were no dividends distributed for the 2012 fiscal year due to losses. 16. At the end of the current fiscal year, there were no parent company treasury shares that were owned either by the parent company itself or by its subsidiaries or affiliated companies. 17. Earnings/(losses) per share were calculated based on the allocation of earnings/(losses) after taxes and minority interests over the total weighted number of parent company shares. 18. The issues emphasized in the Independent Certified Public Accountant's auditing report refer to renegotiation of bank loans due to non-compliance with the terms and conditions laid down for existing banking loans and contractual termination of short-term lending liabilities within the next 12 months, which has resulted in short-term liabilities being higher than the level of current assets (See Note 12.18 "Loans" and Note 13.3 "Analysis of Liquidity Risk" of the Annual Financial Report for details). The Group is in the process of refinancing a large part of its short-term borrowing. 19. There are no events subsequent to the Financial Statements that relate to either the Group or the Company which must be reported pursuant to the IFRS, apart from those mentioned in Note 14 of the Annual Financial Report. 20. The main accounting policies used for preparing the 2011 fiscal year Annual Financial Report have been followed. 21. The Group and Company Financial Statements for 31/12/12 were approved by the Company's Board of Directors on 26/03/13.																																							
				<table border="1"> <thead> <tr> <th>Company</th> <th>01/01-31/12/2012</th> <th>01/01-31/12/2011</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td>138.509</td> <td>141.731</td> </tr> <tr> <td>Gross profit</td> <td>16.705</td> <td>19.245</td> </tr> <tr> <td>Earnings before taxes, financing &amp; investing</td> <td>8.477</td> <td>12.805</td> </tr> <tr> <td>Earnings / (losses) before tax</td> <td>(138.863)</td> <td>(11.493)</td> </tr> <tr> <td>Earnings / (losses) after tax (A)</td> <td>(139.992)</td> <td>(12.397)</td> </tr> <tr> <td>- Parent company owners</td> <td>(139.992)</td> <td>(12.397)</td> </tr> <tr> <td>Other comprehensive income after tax (b)</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total comprehensive income after tax (A) + (B)</td> <td>(139.992)</td> <td>(12.397)</td> </tr> <tr> <td>- Parent company owners</td> <td>(139.992)</td> <td>(12.397)</td> </tr> <tr> <td>Earnings / (losses) after tax per share - basic (in €)</td> <td>(0,4579)</td> <td>(0,0636)</td> </tr> <tr> <td>Earnings / (losses) before tax, financing &amp; investing and total depreciation</td> <td>17.635</td> <td>20.824</td> </tr> </tbody> </table>				Company	01/01-31/12/2012	01/01-31/12/2011	Revenues	138.509	141.731	Gross profit	16.705	19.245	Earnings before taxes, financing & investing	8.477	12.805	Earnings / (losses) before tax	(138.863)	(11.493)	Earnings / (losses) after tax (A)	(139.992)	(12.397)	- Parent company owners	(139.992)	(12.397)	Other comprehensive income after tax (b)	0	0	Total comprehensive income after tax (A) + (B)	(139.992)	(12.397)	- Parent company owners	(139.992)	(12.397)	Earnings / (losses) after tax per share - basic (in €)	(0,4579)	(0,0636)	Earnings / (losses) before tax, financing & investing and total depreciation	17.635	20.824
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Marousi, March 26<sup>th</sup>, 2013

BoD VICE-CHAIRMAN

CHIEF EXECUTIVE OFFICER

GROUP CHIEF FINANCIAL OFFICER

GROUP DEPUTY CHIEF FINANCIAL OFFICER

GROUP FINANCIAL CONTROLLER

GEORGIOS POLITIS  
ID No. M322901

ARETI SOUVATZOGLOU  
ID No. AI091976

DIMITRIOS MANTZAVINOS  
ID No. N294701

SPYRIDON KOSMAS  
ID No. AZ555377  
LICENSE No. 16310-CLASS A

NIKOLAOS LEKAKIS  
ID No. AE106335