

19 July 2006

PRESS RELEASE

HYGEIA S.A.:

- **SHARE CAPITAL INCREASE OF 59,920,000 EUROS**
- **ISSUE OF A CONVERTIBLE BOND LOAN OF AN AMOUNT OF 300,015,000 EUROS**
- **ISSUE OF A COMMON BOND LOAN OF AN AMOUNT OF 200,000,000 EUROS**

The Ordinary General Meeting of the shareholders of the Athens Diagnostic and Treatment Centre HYGEIA S.A., during which 74% of the company's total shares were present, unanimously decided, yesterday, to raise a total amount of 560 million Euros.

Specifically, the Ordinary General Meeting of the shareholders decided:

1. To increase the company's share capital by an amount of 59,920,000 Euros with a preemptive right in favour of old shareholders with the issue of 21,400,000 new shares that shall be distributed at a price of 2.80 Euros per share and at a ratio of 1 new share to every 2 old shares.
2. To issue a convertible bond loan, pursuant to a relative resolution of the company's Board of Directors, with a preemptive right in favour of old shareholders, of an amount of 300,015,000 Euros with the issue of 66,670,000 debentures of a nominal value of 4.50 Euros each and at a ratio of 1 debenture to every 1 share.
3. To issue a common bond loan of an amount of 200,000,000 Euros, pursuant to a relative resolution of the company's Board of Directors.

The above funds shall be used to finance the company's organisational and, if possible, strategic growth both in Greece and abroad, while they shall also be used to improve the company's capital structure with the settlement and rescheduling of existing loans.

During the Ordinary General Meeting of the shareholders the representatives of the MARFIN Group of Companies stated that they have fulfilled all of their commitments

towards the physicians and personnel of HYGEIA S.A. and towards those of the company's contracting hospitals, whereas, following the approval of the Prospectus relating to the company's share capital increase, any request that they may have had with regard to purchasing the company's shares at the preferential issue price shall be fulfilled from the unsubscribed shares that shall be relatively scheduled.

Finally, the Ordinary General Meeting of the shareholders satisfied all other demands that had been put forth by the company's physicians establishing the autonomy and operation of both the Scientific Council and the Committee on Morality and Ethics, while, by increasing the number of the members of the company's Board of Directors from 5 to between 9 and 13, physicians shall be given the opportunity to significantly increase their representation in the company's highest governing body.

Commenting on the above developments, the Chairman of the Athens Diagnostic and Treatment Centre HYGEIA S.A., Mr Andreas Vgenopoulos, stated, "HYGEIA S.A. is proceeding dynamically, with the full support of its shareholders and physicians, in developing an integrated network of high-quality health services both in Greece and abroad. With a sense of social responsibility, HYGEIA S.A. shall become the first choice among patients, a centre that continuously improves the quality of its scientific activities and an attractive employer for its executives and personnel, with the concurrent aim of ensuring a high and increasing value for its shareholders."