



HYGEIA GROUP



Health Care
Doctor
Hospital
Pharmacist
Nurse
Dentist
First Aid
Surgeon
Emergency



MEDICAL



**Leader in the provision
of integrated healthcare services**



TABLE OF CONTENTS

Hygeia Group Overview

Hygeia Group Strategy

Hygeia Group Financial Results

Appendices

Hygeia Group's Hospitals

HYGEIA GROUP OVERVIEW



HYGEIA Group has a portfolio of 4 hospitals in S.E.E., specifically, 3 in Greece, 1 in Albania with a total licensed bed capacity of 1.134.



More than
53.410 Inpatients



€ 205.972 sales



more than
506.290 Outpatients



more than
3.900 Physicians



more than
8.950 births



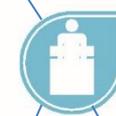
More than 3.170
Employees



49.631 Operations

937 active
beds*

1.134
Licensed beds*



10 ICU's
(138 licensed beds)

54 Operating
Theaters

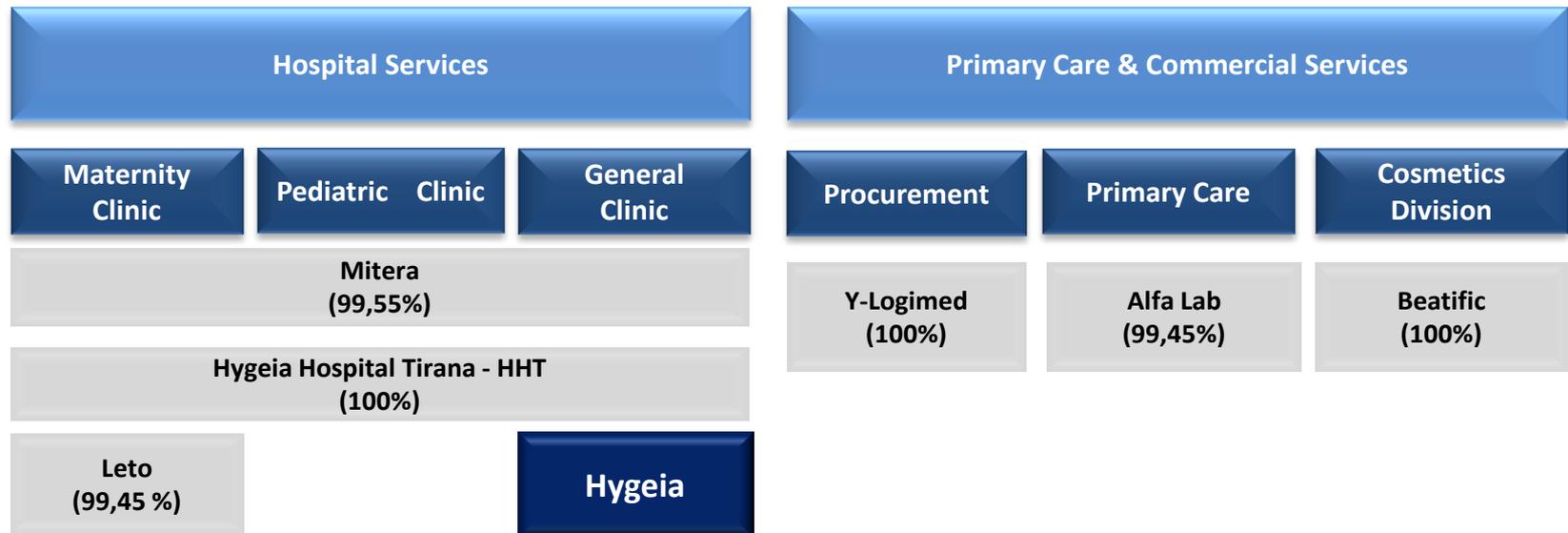
19 Delivery
rooms

HYGEIA Group is a leading integrated private healthcare services provider.





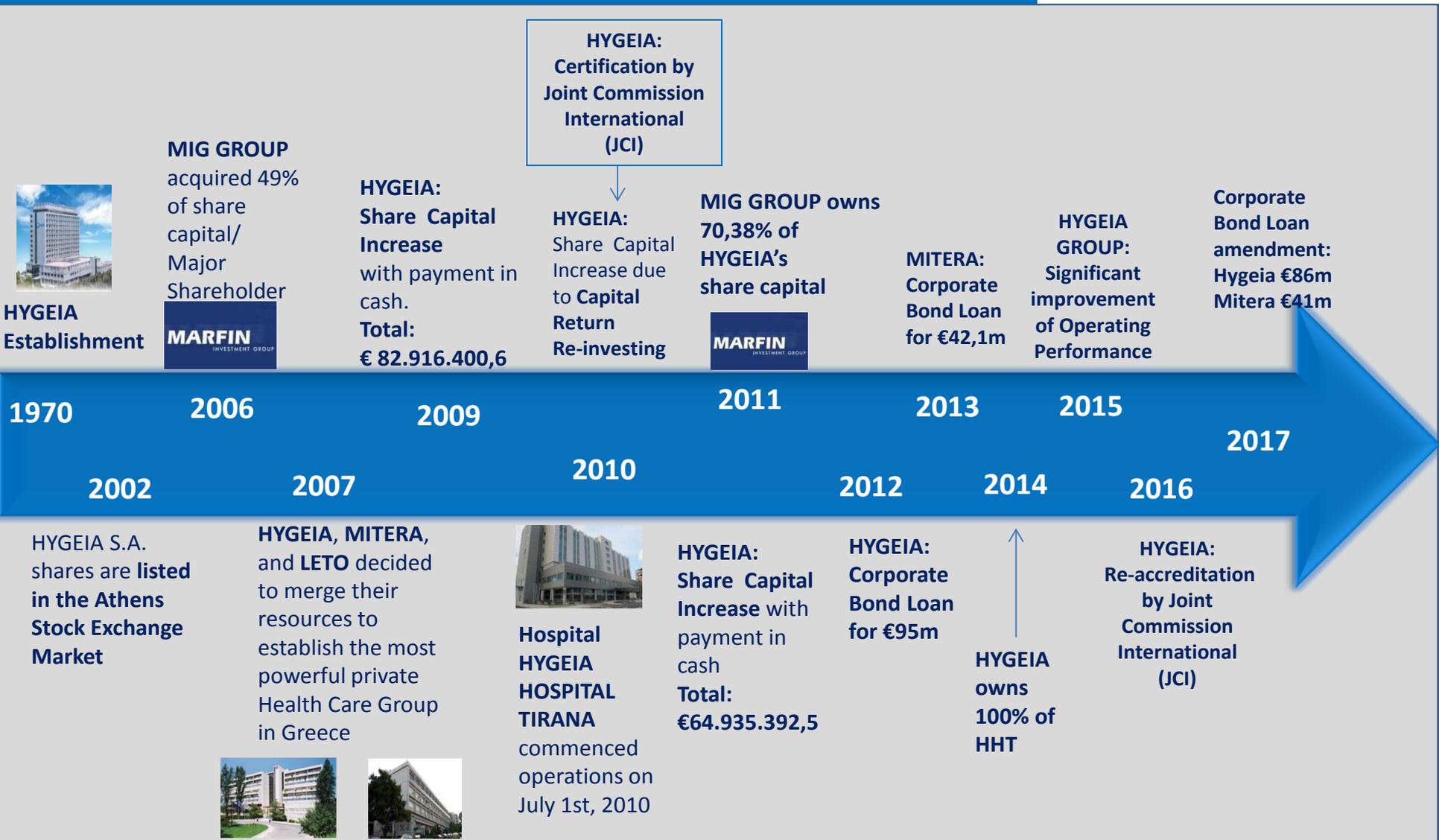
Hygeia is the market leader in the Greek private healthcare sector.
MIG invested in Hygeia in January 2006 and currently holds 70,38% participation.



HYGEIA Group Key Events



HYGEIA GROUP





- **April 5th, 2017** at the Athens Conference Hall Megaron, held conference for "Yesterday, Today and Tomorrow of the Heart in Hygeia Group", focused on the first organized Heart Center in private health.
 - **May 31st, 2017**, the tax audit for the 2009 and 2010 fiscal years for Hygeia Company was concluded .
 - **June 30th, 2017**, MITERA SA announced the decided by the Extraordinary General Meeting of Shareholders in 03/05/2017, share capital increase by €4,5m through payment in cash and capitalization of the parent Company's receivables.
 - **November 22nd, 2017** Hygeia S.A. announces the signing of an Additional Amendment Act for the common bond loan program issued on 28/9/2012 the unpaid loan capital amounted to €86,645 thousand
 - **November 27th , 2017** G. Apostolopoulos Holding SA made a public offer for the acquisition of 30 pct of the "Hygeia" Diagnostic & Treatment Center.
 - **December 8th, 2017** HYGEIA announced the disinvestments from its primary care subsidiaries "Biocheck" and "Primary Care " .
 - **December 21st, 2017** MITERA S.A. announces the signing of an Additional Amendment Act for the common bond loan program issued on 30/12/2013 the unpaid loan capital amounted to €41,163 thousand
- **June 12th 2017**, HYGEIA Hospital has renewed its **quality, environment, and occupational health & safety** certifications for another three years, in line with the new versions of international standards EN ISO 9001:2015, EN ISO 14001:2015 and OHSAS 18001:2007/ELOT 1801:2008, respectively.
 - **July 6th- 8th, 2017** Hygeia Group offer for free-of-charge healthcare services and medical supplies to the residents of Tilos and Nisiros within the framework of the program "Travelling for Health" which is part of Hygeia Group Corporate Social Responsibility Plan,
 - **August 21st ,2017** Hygeia Group offer for free-of-charge healthcare services and medical supplies to the residents of Argow Orestiko within the framework of the program "Travelling for Health" which is part of Hygeia Group Corporate Social Responsibility Plan,





HYGEIA Hospital is an ultra modern general acute care Hospital in the Northern suburbs of Athens, in close proximity to AIA. The hospital has **301 active beds** including 27 Chemotherapy chairs, SDU (12 beds), BMTU (2 beds), 4 Intensive Care Units (35 active ICU beds), as well as 18 Medicine and 26 Surgical Clinics, 6 Diagnostic Laboratories, 8 Imaging Laboratories, 10 Outpatient Department and 19 operating theaters.



MITERA Hospital is a state-of-the-art Maternity, Gynecology, General and Children's Hospital adjacent to HYGEIA. The Hospital has **398 active beds** including 25 Chemotherapy chairs (incl. paediatric), 4 Intensive Care Units (21 active ICU beds), 1 Neonatal Intensive Care Unit (42 active ICU beds), 1 Hemodialysis Unit (15 beds), 1 IVF Unit (6 beds) as well as 15 operating theaters and 8 delivery rooms. MITERA's General Clinic operates since 2011.



LETO Hospital is a modern Maternity and Gynecology Hospital, located very close to Athens city center. The Hospital has **100 active beds**, Neonatal Intensive Care Units (15 active ICU beds) as well as 12 operating theaters and 6 delivery rooms.



HYGEIA Hospital TIRANA opened in July 2010 and it is the 1st integrated private hospital of its kind in Albania. The **138 active-bed** hospital is a state of the art facility on a main traffic artery of Tirana. The hospital has 9 operating theaters, 5 delivery rooms and 1 Intensive Care Unit (13 active ICU beds).



Y-LOGIMED supplies with medical products, consumables and implantable devices HYGEIA Group hospitals, aiming to economies of scale.

BEATIFIC As of May 2013, HYGEIA Group is active in the area of research, production and trading of cosmetics through the incorporation of the company “RESEARCH, PRODUCTION AND TRADING OF COSMETICS-BEATIFIC” SA

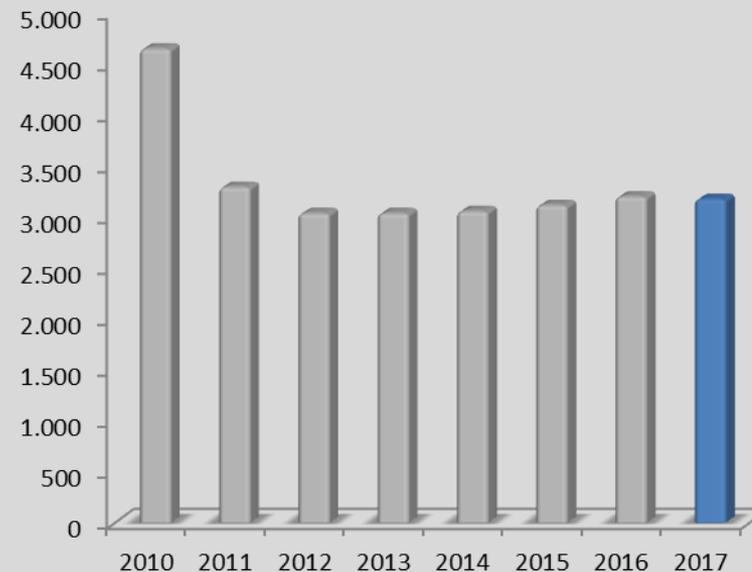




HYGEIA Group	2016	%	2017	%
Medical	354	11,22%	344	10,84%
Nursing & Paramedical	1.668	52,85%	1.690	53,26%
Administrative & Others	1.134	35,93%	1.139	35,90%
Total	3.156	100%	3.173	100%

- In addition to Group's 3,2k employees there are more than 4,5k co-operating physicians, encompassing nearly 50 different specialties.
- Our objective is to continue to attract the best physicians of the country.

Personel Development



- Personnel reduction in 2011 is due to disinvestment from Hospitals in Turkey.
- Personnel reduction in 2013 is due to HYGEIA Group's disinvestment from Hospitals in Cyprus

HYGEIA GROUP STRATEGY



In view of the challenging macroeconomic environment and the austerity measures in Greece, **Hygeia Group decided to realign its investment plan and implement a policy in order to:**

- **maintain** the leading role of the Group in Greece, by providing top-level healthcare services,
- **improve** working capital and preserve liquidity,
- **invest** in cutting edge technology,
- **offer** innovative services in niche markets,
- **disinvest** from the non-core operating activities
- **improve** of the quality of services provided,
- **increase** the operating performance of Group companies by curtailing operating cost and maximizing synergies within HYGEIA Group
- **exploit** the synergies that arise among HYGEIA Group of companies and the MIG universe

HYGEIA GROUP STRENGTHS

- Joint Commission International Accreditation-JCI (Hygeia Hospital)
- Management Team with vast experience & proven results
- High Brand Awareness-Excellent Quality Reputation
- Dedicated & Professional Staff
- Superior Customer Service
- Continuing Education Programs
- State-of-the-art equipment
- Treatment Protocols
- Scientific Contributions acknowledged domestically & Internationally
- Worldwide recognised certifications/ accreditations
- High Quality Healthcare Services



HYGEIA Group develops and implements procedures that contribute to successful Corporate Governance, promoting corporate recognition and trust.

HYGEIA Group has

- voluntarily adopted and implements a **Corporate Governance Code**.
- has set up specialized **Committees and Councils**.

The Principles of the Group's Corporate Governance comply with the Law as well as the best international practices.

The Principles that have been adopted determine:

- composition and responsibilities of the Board of Directors
- operation of Advisory Committees and Councils
- rights of Shareholders and their equal access to corporate data
- relations with co-participants (employees, suppliers, clients, investors)
- maintenance of the Legislative Framework governing Company activities
- transparency in all kinds of financial transactions and decisions

HYGEIA BoD

The Board of Directors consists of 3 executive, 8 non-executive and 2 independent non-executive members.

Name	Position
Athanasios Papanikolaou	Chairman/Non-Executive Member
George Efstratiadis,	Vice-Chairman/Non-Executive Member
George Politis,	Vice-Chairman/Non-Executive Member
Andreas Kartapanis,	CEO/ Executive Member
Konstantina Psoni,	Executive Member
Dimitris Mantzavinos,	Executive Member
Anastasios Kyprianidis,	Non-Executive Member
Spyridon Kalakonas,	Non-Executive Member
Ioannis Andreou,	Non-Executive Member
George Zacharopoulos,	Non-Executive Member
Fotis Karatzenis,	Non-Executive Member
Nikolaos Damaskopoulos,	Independent Non-Executive Member
Thanasis Christopoulos,	Independent Non-Executive Member

HYGEIA has been accepted as a participant of the UN Global Compact

HYGEIA supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

HYGEIA is committed to

- **make** the UN Global Compact and its principles part of the strategy, culture and day-to-day operations;
- **engage** in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals;
- **set** in motion changes to business operations so that the UN Global Compact and Ten Principles become part of strategy, culture and day-to-day operations, including in subsidiaries and the supply chain;
- **advocate** the UN Global Compact and the Ten Principles via available communications channels;
- **communicate** annually with the stakeholders on efforts to implement the UN Global Compact principles, and post this Communication on Progress (COP) on the UN Global Compact website.



At HYGEIA Group, business growth is inexorably interwoven with the principles of corporate social responsibility and sustainable development, while it is determined by our high moral standards and principles.

HYGEIA Group is active in the most significant area for people, health. The concepts of respect, dignity, compassion and caring constitute the foundation for every service offered through its hospitals, diagnostic centers and companies.

The aim of the Corporate Social Responsibility framework implemented is for the Group's development to coexist with the initiatives it undertakes with regard to society, the environment and the market, all the while focusing on people, with a deep sense of responsibility and compassion.

HYGEIA Group's Corporate Social Responsibility framework is based on

5 axes:

- **Economy & Governance**
- **Patients**
- **Employees**
- **Society**
- **Environment**

In every axis, the Group Management has identified the most significant issues for it, based on the special traits that arise from its activities.

For further information, please refer to the CSR Report and the HYGEIA Group website (www.hygeia.gr).



The aim of this model is for the Group's development to coexist with the initiatives it undertakes with regard to society, the environment, the employees and the market, all the while focusing on people, with a sense of responsibility and compassion.

HYGEIA GROUP FINANCIAL RESULTS FY 2017



HYGEIA GROUP	FY 2017	FY 2016	FY 2015
Days	365	365	365
Licensed Bed Capacity End of Period	1.094	1219	1.219
Active Bed Capacity	771	772	781
Available Hospitalization Days	130	285.429	285.065
Patient Days	799	157.834	153.471
<i>change y-o-y</i>	-99,5%	2,8%	2,4%
Inpatient Admissions	156.842	53.302	51.509
<i>change y-o-y</i>	194,3%	3,5%	2,9%
Outpatient Admissions	53.417	486.941	470.256
<i>change y-o-y</i>	-89,0%	3,5%	-2,9%
Number of operations	49.631	47.940	46.382
<i>change y-o-y</i>	3,5%	3,4%	2,2%
Occupancy Rate	55,73%	55,30%	53,84%
L.O.S	2,94	2,95	2,98
# of Deliveries	8.952	9.545	9.546
<i>change y-o-y</i>	-6,21%	-0,01%	0,83%

GROUP Key Financial Figures



HYGEIA GROUP

HYGEIA GROUP Income Statement (mil.€)	FY 2017	FY 2016	FY 2015	FY 2014
Sales	206.0	205.9	220.3	217.5
<i>change y-o-y</i>	<i>0.0%</i>	<i>-6.5%</i>	<i>1.3%</i>	<i>6.8%</i>
EBITDA	33.5	30.5	21.9	11.8
<i>change y-o-y</i>	<i>10.0%</i>	<i>38.2%</i>	<i>86.4%</i>	<i>-289.8%</i>
<i>EBITDA margin</i>	<i>16.3%</i>	<i>14.8%</i>	<i>10.00%</i>	<i>5.40%</i>
EBT	9.6	1.9	-29.9	-21.7
<i>Tax</i>	<i>0.1</i>	<i>2.1</i>	<i>3.1</i>	<i>2.2</i>
Net Income / (Loss) continuing operations	9.6	4.1	-26.8	-19.5
Income from Discontinued Operations	-11.3	-3.3		
Net profit for the period	-1.7	0.8	-26.8	-19.5

HYGEIA GROUP Balance Sheet (mil.€)	FY 2017	FY 2016	FY 2015	FY 2014
Goodwill	82.7	82.7	82.7	100.9
Net PPE	133.4	173.9	183.9	194.8
Intangible Assets	65.4	68.7	72.3	78.1
Cash & cash equivalents	11.1	14.9	14.3	8.6
Inventory	5.1	5.7	5.7	5.8
Trade Receivables	64.4	62.9	63.6	57.1
TOTAL ASSETS	411.6	429.3	443.6	466.2
Shareholders' Equity incl. Minorities	120.9	120.7	119.7	146.2
Total Debt	131.6	157.9	159.8	166.0
Trade Payables	53.1	66.5	79.3	70.8
TOTAL EQUITY & LIABILITIES	411.6	429.3	443.6	466.2
Net Debt	120.5	143.1	145.6	157.4



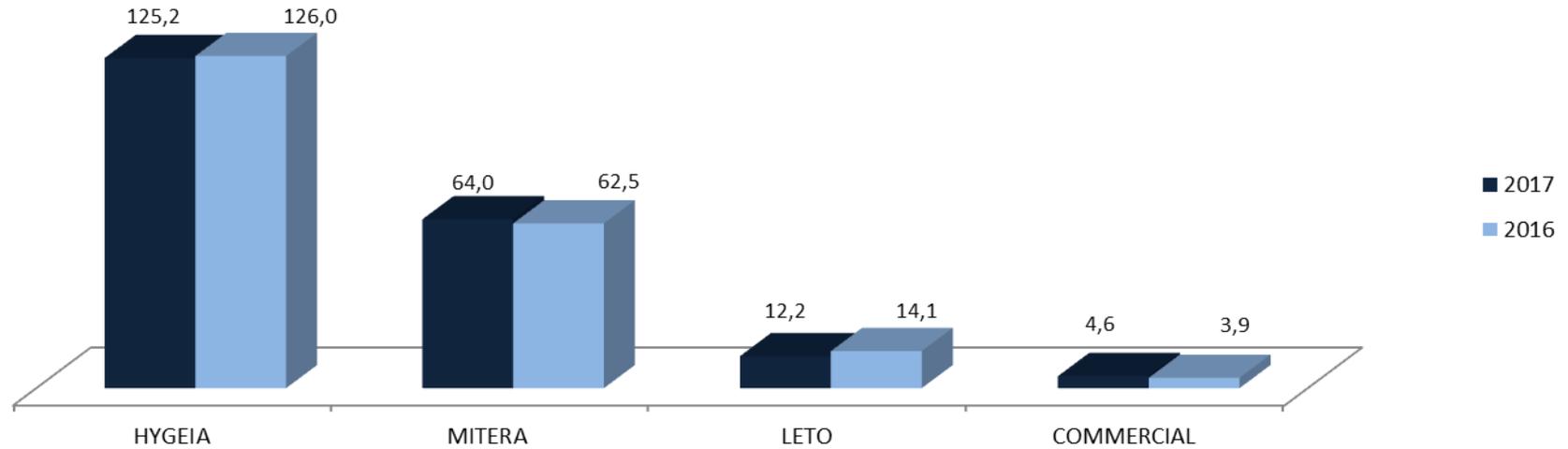
Claw-back and Rebate P&L analysis		
Amounts in €'000	GROUP	COMPANY
Total claw-back* & rebate amount	19.760	9.895

- *The claw-back calculation is directly connected to the adjusted total submitted items for the sector (i.e. after subtracting total pre-audited unacceptable expenses and total rebate).*

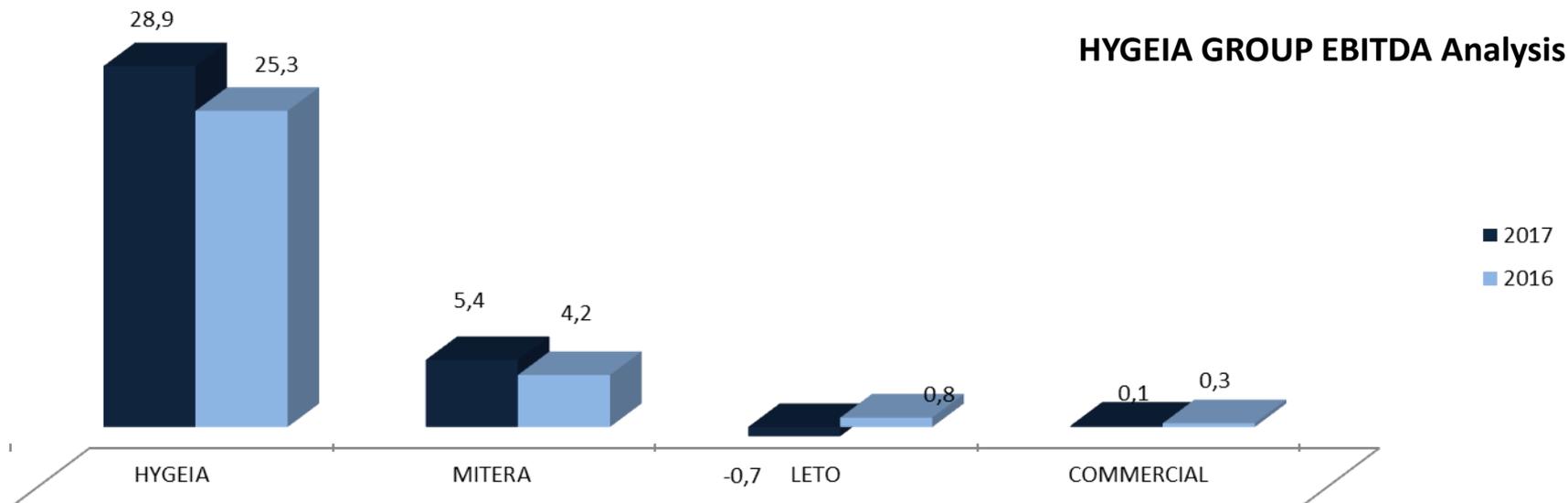
- In July 2013, two governmental decisions became in force, by law, retroactively (i.e. active from January 2013) and unilaterally, affecting directly the private healthcare industry as a whole.
- Specifically these decisions foresee (according to article 100 of L.4172/2013):
 - A tiered percentage over the amounts owed by EOPYY to affiliated private healthcare providers for hospitalization, diagnostic tests and physiotherapies for people insured with EOPYY, payable to the Organization as a rebate for each month. The rebate amount is calculated monthly and is deposited by the liable healthcare providers in a bank account indicated by EOPYY, within a month from the time their written or electronic personal notification was issued.
 - An automatic claw-back mechanism for any expenses incurred relating to hospitalization, diagnostic tests and physiotherapy. Based on this mechanism, the monthly National Organization for Healthcare (EOPYY) expenses for diagnostic tests, hospitalization and physiotherapy offered by affiliated private healthcare providers must not exceed 1/12 of the approved credit funds of the EOPYY budget. The total claw-back amount is calculated semi annually, by calculating the difference between the budgeted and the actual expense arising from the amount claimed by the provider, once any rebate and other expenses unacceptable at the time of calculation have been subtracted.
 - The provisions of cases (a) and (b) above have a retroactive effect from 01/01/2013 and are valid until 31/12/2022.
 - The Group and the Company have proceeded with calculating the claw-back and rebate amounts starting from the date the decisions took effect, thus burdening their financial results. Specifically, the Group has impaired the EOPYY receivables by the amount of €110,2m for the period 01/01/2013-31/12/2017, pursuant to Article 100(5) of Law 4172/2013 (GG/A/167/23.07.2013) and the relevant subsequent ministerial decisions. For the Company, the respective amount is €57,7m.



HYGEIA GROUP SALES Analysis %

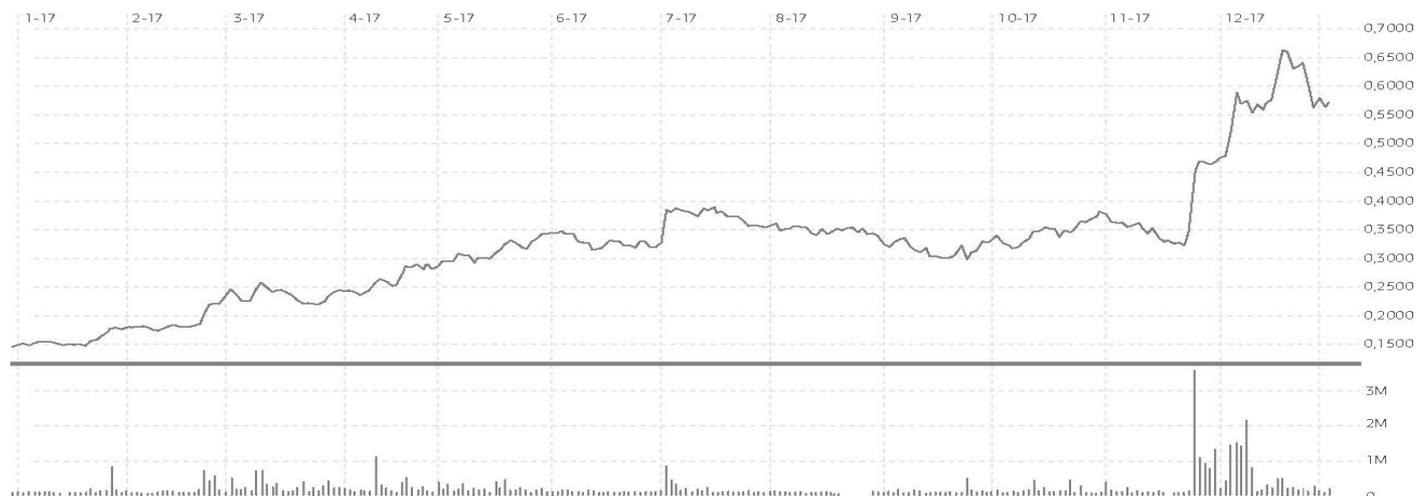


HYGEIA GROUP EBITDA Analysis %





HYGEIA (01.01.2017-31.12.2017)



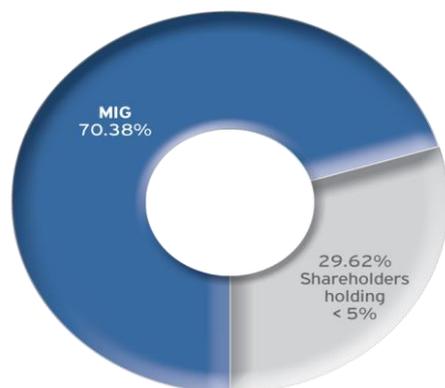
HYGEIA share participates in the following indices:

ATHEX Composite Share Price Index
 FTSE/Athex MID CAP
 FTSE/ Athex Health Care

Financial Data

Type of Shares	Common Registered
Number of shares	305.732.436
Nominal Value of Shares	€ 0.41
Listing date on ATHEX	7/6/2002
Market Category	Main market
ISIN	GRS445003007
OASIS	HYGEIA
BLOOMBERG CODE	HYGEIA GA
REUTERS	HYGr.AT
Capitalization (31/12/2017)	€ 171.515.896,6
Price per share (31/12/2017)	0,561€

Shareholding Structure



APPENDICES

HYGEIA GROUP HOSPITALS



Joint Commission International Accreditation.

- JCI is a patient-centered Accreditation Program for Health Care organizations
- HYGEIA is the first and only Accredited hospital (in Greece) by Joint Commission International (JCI).
- JCI provides its Gold Seal for the quality and safety of patient care and organization management



Organization Accredited
by Joint Commission International

HYGEIA Hospital is a state of the art general acute care Hospital in the Northern suburbs of Athens, in close proximity to AIA and the ports of Lavrio & Rafina. The hospital is licensed for 315 beds which 301 are active (including 27 chairs accommodating Chemotherapy, 21 beds located in ICUs and 14 beds in special treatments sections -SDU & BMTU-)

Staffed with highly trained and experienced personnel.

HYGEIA maintains high quality services for the following:

- **18 Medical Departments**
- **26 Surgical Departments**
- **6 Clinical Laboratories**
- **8 Imaging Departments**
- **18 Operating Rooms**
- **10 Outpatient Examination Rooms**
- **Quality Assurance Department**
- **Physical Therapy & Rehabilitation Centre**

Awards – Distinctions:

- Hygeia Hospital: Awarded for its exceptional workplace conditions for a 3rd time (2018)
- HYGEIA: European Employer of the Year – European Business Awards 2012/13
- HYGEIA: The only hospital in Greece to be awarded as Best Workplace for the 2nd time





Latest Generation Multidisciplinary Hybrid Operating Room

- inauguration November 2012: the first and only in Greece
- latest generation multidisciplinary Hybrid Operating Room
 - covers an area of 87 sqm
 - ability to perform complex endovascular procedures to a larger number of patients, especially those with multiple medical problems
 - equipped with the most advanced imaging and medical equipment (Digital Cardiovascular Imaging System Allura Xper FD20 by PHILIPS)



Da Vinci System® S (DA VINCI® S Stream Line)

- robotic revolution in laparoscopic surgery (approved by the FDA)
- the first and only Robotic Surgical System worldwide performing the whole spectrum of laparoscopic surgery and a large number of conventional procedures
 - 3D-lenses system offers the possibility of a 15- fold magnification of the surgical field for very accurate, stable and detailed movements



Gamma Knife (Leksell Gamma-Knife Perfexion)

- inauguration 2004: the first and only in Greece
- the pioneer radiosurgery device Leksell Gamma Knife® Perfexion™
- sophisticated brain tumor radiosurgery system
 - treats head, neck and cervical spine lesions
 - offers a high success rate by more than 95% for most of the diagnoses



Radiotherapy & Oncology Center

- inauguration 1995: unique in Greece
- all state-of-the-art Radiotherapy techniques are applied
- 3 last generation linear accelerators with millimeter accuracy
 - Linear Accelerator AXESSE of Elekta: latest development of Robotic Radiosurgery-Stereotactic Radiotherapy of body and head
 - success rate 85% in healing cancer cases without metastases

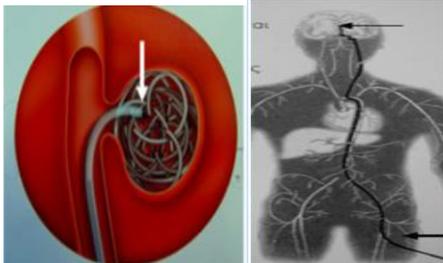


PET/CT Scan Department (SIEMENS-BIOGRAPH PET-CT)

- inauguration 2004: the first to be established in Greece
- ISO 9001:2008 certification
- cutting-edge Positron Emission Tomography (PET) scanner for patients diagnosed with cancer
 - works very closely with the Radiation Therapy and Oncology Center
 - successfully conducted over 2,400 PET-CT examinations

Neurosurgery & Interventional Neuroradiology

- treats all brain and spinal cord conditions (e.g. tumors, hematomas, abscesses, vascular lesions, hydrocephaly etc) that require surgical treatment with open craniotomy-trephination
 - overs all Central Nervous System (CNS) surgical conditions (i.e. brain and spinal cord)
 - also specialized in treating Central Nervous System (CNS) vascular damages

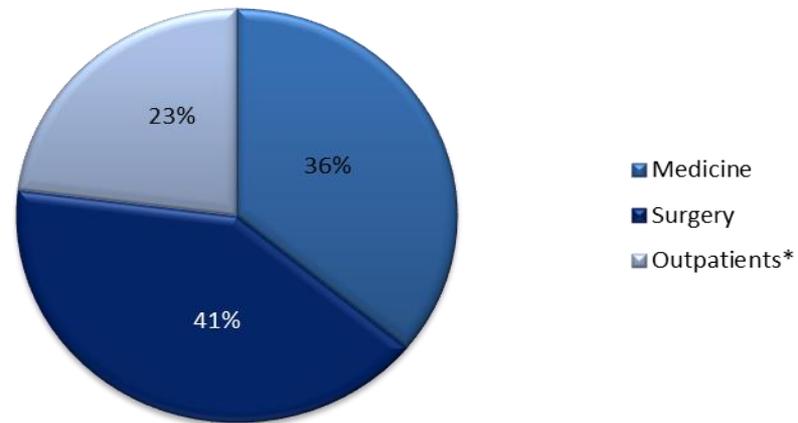
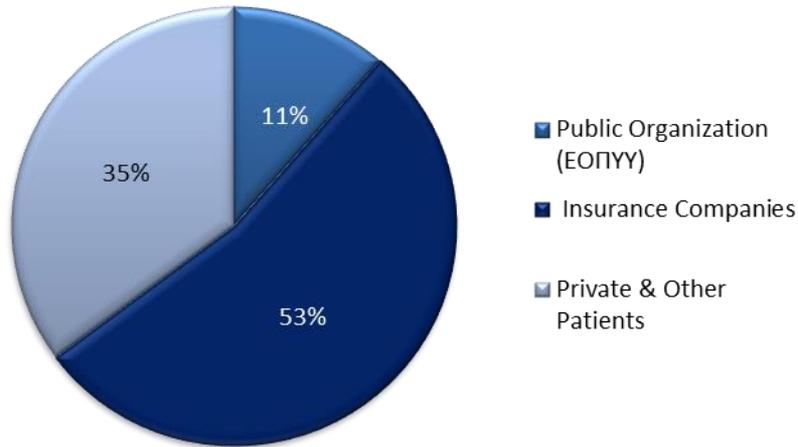


HYGEIA	FY 2017	FY 2016	FY 2015
Days	365	365	365
Active Bed Capacity	274	274	279
Available Patient Days	100.010	101.844	101.835
Patient Days	70.557	68.595	69.975
<i>change y-o-y</i>	<i>2,9%</i>	<i>-2,0%</i>	<i>-6,0%</i>
Inpatient Admissions	15.660	15.523	15.990
<i>change y-o-y</i>	<i>0,9%</i>	<i>-2,9%</i>	<i>-11,5%</i>
Outpatient Admissions	160.948	154.299	157.582
<i>change y-o-y</i>	<i>4,3%</i>	<i>-2,1%</i>	<i>-1,6%</i>
Number of Operations	14.361	13.490	13.531
<i>change y-o-y</i>	<i>6,5%</i>	<i>-0,3%</i>	<i>-9,0%</i>
Length of Stay (Days)	4,51	4,42	4,38
Occupancy Rate	70,55%	67,34%	68,65%

HYGEIA Key Financial Figures

HYGEIA Income Statement (mil.€)	FY 2017	FY 2016	FY 2015
Sales	125,2	126	124,4
<i>change y-o-y</i>	<i>-0,6%</i>	<i>1,3%</i>	<i>-5,6%</i>
EBITDA	28,9	25,3	20,8
<i>change y-o-y</i>	<i>14,2%</i>	<i>21,6%</i>	<i>25,3%</i>
<i>EBITDA margin</i>	<i>23,1%</i>	<i>20,1%</i>	<i>16,7%</i>
EBT	-9,2	-5,3	-46
<i>Tax</i>	<i>-0,4</i>	<i>1,6</i>	<i>1,6</i>
Net profit for the period	-9,6	-3,8	-44,4

HYGEIA Balance Sheet (mil.€)	FY 2017	FY 2016	FY 2015
Net PPE	68,8	72,1	79,0
Other non current assets	133,2	152	164,7
Cash & cash equivalents	4,8	2,5	8,7
Inventory	1,4	1,3	1,4
Trade Receivables	46,6	47	41,7
TOTAL ASSETS	260,6	278,3	299,8
Shareholders' Equity incl.Minorities	129,3	138,9	142,5
Total Debt	87,1	92,9	94,5
Trade Payables	14,8	16,3	35,0
TOTAL EQUITY & LIABILITIES	260,6	278,3	299,8
Net Debt	82,3	90,4	85,8



■ HYGEIA Hospital has expanded its affiliations with the largest Greek and foreign insurance companies in order to maintain its continuous growth.

■ HYGEIA Hospital, is active in the area of primary and secondary healthcare. This requires an extensive range of services so as to both meet the continuously rising demand and fully adapt to the on going advancements in medical technology. To this end, HYGEIA has developed a network of fully-equipped clinics and diagnostic departments, as well as trained medical and nursing staff, to address all healthcare needs.

*Outpatient includes MHΘ, KAO



MITERA has been certified as a Baby-Friendly Hospital, since it implements the practices required by UNICEF and the World Health Organization (WHO) with regard to breastfeeding.



The only private maternity hospital to be certified as a Baby-Friendly Hospital.

The General, Maternity, Gynecological & Children's Hospitals Mitera Maternity Hospital is licensed for 459 (active 398) beds including Chemotherapy, Dialysis, IVF, Adults and Pediatric ICUs and Neonatal ICU. Staffed with highly trained and experienced personnel.

Mitera maintains high quality services for the following:

- ✓ **Maternity Clinic**
- ✓ **Gynecology Clinic**
- ✓ **Paediatric Clinic**
- ✓ **Paediatric Cardiac Surgery Clinic**
- ✓ **General Clinic**
- ✓ **Dialysis Unit**
- ✓ **Intensive Care Units for new-born, children and adults**
- ✓ **Diagnostic Laboratories**
- ✓ **15 Surgery Rooms**
- ✓ **8 Delivery Rooms**

Awards – Distinctions:

- 2011-2012: Corporate Superbrands Greece MITERA received the Corporate Superbrands Greece award, as it accumulated the highest
- overall score in the "Healthcare Institutions-Diagnostic Centers" category.
- 2014: MITERA Awarded for its Exceptional Work Environment MITERA is the only hospital in Greece to receive an award for its positive work environment in 2014, as it was ranked among the top companies listed as Best Workplaces 2014.



MITERA hospital receive an award for its positive work environment in 2014, as it was ranked among the top companies listed as Best Workplaces 2014.



MITERA	FY 2017	FY 2016	FY 2015
Days	365	365	365
Active Bed Capacity	310	310	310
Available Patients Days	113.150	113.519	113.150
Patient Days	59.480	60.080	55.826
<i>Change y-o-y</i>	<i>-1,0%</i>	<i>7,6%</i>	<i>11,4%</i>
Inpatient Admissions	24.056	23.031	22.001
<i>Change y-o-y</i>	<i>4,5%</i>	<i>4,7%</i>	<i>9,6%</i>
Outpatient Admissions	177.755	168.317	153.510
<i>change y-o-y</i>	<i>5,6%</i>	<i>9,6%</i>	<i>-9,6%</i>
Number of Operations	23.952	22.850	22.212
<i>change y-o-y</i>	<i>4,8%</i>	<i>2,9%</i>	<i>3,9%</i>
# of Deliveries	4.892	4.920	5.250
<i>change y-o-y</i>	<i>-0,6%</i>	<i>-6,3%</i>	<i>-1,6%</i>
Length of Stay (Days)	2,47	2,61	2,52
Occupancy Rate	52,57%	52,95%	49,32%

MITERA Income Statement (mil.€)	FY 2017	FY 2016	FY 2015
Sales	64,0	62,5	58,8
<i>change y-o-y</i>	<i>2,4%</i>	<i>6,3%</i>	<i>10,7%</i>
EBITDA	5,376	4,161	1,463
<i>change y-o-y</i>	<i>29,2%</i>	<i>184,4%</i>	<i>-145,7%</i>
<i>EBITDA margin</i>	<i>8,4%</i>	<i>6,7%</i>	<i>2,5%</i>
EBIT	3,0	1,8	-1,1
EBT	-0,2	-2,5	-6,4
<i>Tax</i>	<i>-0,4</i>	<i>-0,2</i>	<i>1,9</i>
Net Income / (Loss) continuing operations	-0,573	-2,646	-4,571
Published Net Income/(Loss) attributed to majority S/H (included discontinued oper.)	-0,6	-2,6	-4,6
Net profit for the period	-0,6	-2,6	-4,6

MITERA Balance Sheet (mil.€)	FY 2017	FY 2016	FY 2015
Net PPE	49,9	50,0	51,2
Other non current assets	27,4	27,3	27,5
Cash & cash equivalents	3,537	4,862	3,684
Inventory	1,2	1,2	1,064
Trade Receivables	17,135	17,013	18,573
TOTAL ASSETS	102,2	103,1	104,6
Shareholders' Equity incl.Minorities	5,1	1,2	4,0
Total Debt	43,3	43,8	43,8
Trade Payables	30,0	32,8	29,5
TOTAL EQUITY & LIABILITIES	102,2	103,1	104,6
Net Debt	39,7	38,9	40,1



Leto maintains high quality services for the following:

- Maternity Clinic
- Gynaecology Clinic
- Intensive Care Units for new-born, children and adults
- Diagnostic Laboratories

LETO Hospital, numbering more than 40 years of successful progress in the area of healthcare, is a highly-acclaimed hospital, offering a wide range of healthcare services, from Obstetrics and Gynecology to General Surgery, Urology and Otolaryngology.

Located in the centre of Athens, LETO is easily accessible. It holds a license for 100 beds including 15 neonatal I.C.U, allocated to various surgical specialties, and operates more than 25 diagnostic and treatment departments.

Staffed with highly trained and experienced personnel.

LETO extends to 3 floors, offering accommodation in:

- ✓ Three-bed rooms
- ✓ Semi-private rooms
- ✓ Private rooms
- ✓ Luxury rooms
- ✓ Suite

LETO is an innovator.

- Water Births: The first water birth in Greece was performed at LETO in 1999, in a specially-designed pool within the Delivery Room .
- “Childbirth as if at Home”. A new room of high aesthetics was inaugurated in 2010, inspiring the warm feeling of being at home and offering mothers the chance to follow nature’s path even during childbirth.

LETO	FY 2017	FY 2016	FY2015
Days	365	365	365
Active Bed Capacity	85	86	90
Available Patients Days	15	32.836	33.210
Patient Days	100	14.128	13.820
<i>Change y-o-y</i>	<i>-99,3%</i>	<i>2,2%</i>	<i>1,3%</i>
Inpatient Admissions	12.589	8.755	8.283
<i>Change y-o-y</i>	<i>43,8%</i>	<i>5,7%</i>	<i>5,0%</i>
Outpatient Admissions	8.270	29.571	37.395
<i>change y-o-y</i>	<i>-72,0%</i>	<i>-20,9%</i>	<i>-20,2%</i>
Number of Operations	6.902	6.907	6.599
<i>change y-o-y</i>	<i>-0,1%</i>	<i>4,7%</i>	<i>5,0%</i>
# of Deliveries	3.027	3.449	3.278
<i>change y-o-y</i>	<i>-12,2%</i>	<i>5,2%</i>	<i>2,2%</i>
Length of Stay (Days)	1,52	1,61	1,67
Occupancy Rate	40,54%	43%	41,61%

LETO Income Statement (mil.€)	FY 2017	FY 2016	FY 2015
Sales	12,2	14,1	13,8
<i>change y-o-y</i>	<i>-13,4%</i>	<i>1,6%</i>	<i>-3,8%</i>
EBITDA	-0,738	0,753	-0,175
<i>change y-o-y</i>	<i>-198,0%</i>	<i>530,3%</i>	<i>-75,0%</i>
<i>EBITDA margin</i>	<i>-6,1%</i>	<i>5,4%</i>	<i>-1,3%</i>
EBIT	-1,6	-0,1	-1,0
EBT	-1,8	-0,6	-1,2
<i>Tax</i>	<i>0,071</i>	<i>0,074</i>	<i>0,092</i>
Net Income / (Loss) continuing operations	-1,744	-0,555	-1,089
Published Net Income/(Loss) attributed to majority S/H (included discontinued oper.)			
Net profit for the period			
LETO Balance Sheet (mil.€)	FY 2017	FY 2016	FY 2015
Net PPE	14,28	14,60	14,88
Other non current assets	0,92	0,98	0,92
Cash & cash equivalents	0,51	1,09	0,45
Inventory	0,32	0,36	0,34
Trade Receivables	0,94	2,16	3,23
TOTAL ASSETS	17,66	19,85	20,57
Shareholders' Equity incl. Minorities	5,40	7,14	7,70
Total Debt	0,29	0,27	0,20
Trade Payables	6,56	6,83	6,90
TOTAL EQUITY & LIABILITIES	17,66	19,85	20,57
Net Debt	-0,22	-0,82	-0,22



HHT maintains high quality services for the following:

- The 1st comprehensive oncology center, the most contemporary IVF Unit in Albania and the state of the art German Eye Clinic.
- Diagnostic Laboratories
- The Cardiac Catheterization & Vascular Interventions Department performs all types of cardiovascular diagnoses
- The new Bone Marrow Transplant Unit (inaugurated in February 2015).

HYGEIA Hospital Tirana holds a license for a General, Maternity and Children's Hospital, and a License for Hemodialysis Center, providing high-quality healthcare services in Albania, as well as in the neighboring countries, such as the FYROM, Kosovo and Montenegro.

The Hospital is licensed for 220 (active 102) beds.

HHT maintains high quality services for the following

- ✓ **9 operating rooms**
- ✓ **5 delivery rooms**
- ✓ **16 ICU beds**

The hospital facilities have been designed with the aim of increasing productivity, minimizing operating costs, maintaining the level of flexibility required to deal with future demand, and utilizing common infrastructure for all categories of admitted patients.

Certifications:

- ✓ National Center of Quality, Safety and Accreditation of the Healthcare Institutions (2014). HYGEIA Hospital Tirana reached the highest level of professional adequacy (98%), in accordance with the Albanian Health Ministry standards.
- ✓ ISO 15189: 2012, Clinical Labs (2014)
- ✓ ISO 9001: 2008, Quality System (2014)
- ✓ Diplomatic Council, Best Hospital (2014)

DISCLAIMER

This presentation contains forward-looking statements, which include comments, statements and opinions with respect to our objectives and strategies, considering environment and risk conditions, and the results of our operations and business.

However, by their nature, these forward-looking statements involve numerous assumptions, uncertainties and opportunities, both general and specific. We caution that these statements represent the Company's and/or the Group's judgments and future expectations and that we have based these forward-looking statements on our current expectations and projections about future events. The risk exists that these statements may differ materially from actual future results or events and may not be fulfilled. We caution readers of this presentation not to place undue reliance on these forward-looking statements as a number of factors could cause future Company and/or Group results to differ materially from these targets.

Forward-looking statements may be influenced in particular by factors such as movements in local and international securities markets, fluctuations in interest rates and exchange rates, the effects of competition in the areas in which we operate, general market, macroeconomic, governmental and regulatory trends and changes in economic, regulatory and technological conditions. We caution that the foregoing list is not exhaustive.

When relying on forward-looking statements to make decisions, investors should carefully consider the aforementioned factors as well as other uncertainties and events. Any statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future.

All forward - looking statements are based on information available to HYGEIA SA on the date of this presentation and HYGEIA SA assumes no obligation to update such statements, unless otherwise required by applicable law.

Nothing on this presentation should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction.